



**Brunswick-Glynn Joint Water & Sewer Commission
1703 Gloucester Street, Brunswick, GA 31520
Commission Meeting Room
Wednesday, March 18, 2026, at 3:00 PM**

FINANCE COMMITTEE MINUTES

MEMBERS PRESENT: Finance Committee Chairman, Chuck Cook
Commissioner Clayton Watson
Commissioner Bill Edgy
Andrew Burroughs, Executive Director

ALSO PRESENT: Ben Turnipseed, Commission Chairman
Pam Crosby, Director of Procurement
David Owens, Director of Finance
Adina Wilder, Executive Commission Administrator
Fred McGinty, Oakbridge Insurance

MEDIA PRESENT: None

Committee Chairman Watson called the meeting to order at 3:00 p.m.

PUBLIC COMMENT PERIOD

Committee Chairman Cook opened the Public Comment Period. There being no citizens that wished to address the Committee, Committee Chairman Cook closed the Public Comment Period.

APPROVAL

1. Minutes from February 18, 2026, Finance Committee Meeting

Commissioner Watson made a motion seconded by Commissioner Edgy to approve the minutes from February 18, 2026, Finance Committee Meeting. Motion carried 3-0.

2. Property/Liability Insurance Renewal – A. Burroughs

Mr. Burroughs reviewed the annual renewal of the Authority's property and liability insurance packages, with staff noting that coverage is obtained through OakBridge and includes general liability, cyber liability, crime and terrorism, property, auto, and equipment floater policies. No changes to coverage types or insurance carriers were proposed. Staff highlighted a comprehensive summary provided by Mr. McGinty and noted that, overall, the renewal reflects a significant net cost reduction of \$119,165. While some increases were observed in liability premiums due to updated asset values and corrected customer data from prior application errors, these were offset by a substantial decrease in property insurance costs.

Commissioner Edgy made a motion seconded by Commissioner Watson that the Finance Committee recommend the full Commission approve the insurance renewal rates for each coverage category and insurer as listed in the presented 2026 Property and Liability Insurance Premium Summary. Motion carried 3-0.

3. Neptune 360 AMI Annual Software – A. Burroughs

Mr. Burroughs reviewed the annual renewal of the Neptune 360 AMI software subscription, which is based on the number of active endpoints, currently totaling 31,524 meters. Mr. Burroughs noted that this cost will increase over time as the system expands due to the per-endpoint pricing structure. However, the software provides significant value through enhanced data access, improved meter reading capabilities, and better customer service support. The expense is budgeted and shared between the Finance and Administrative Services departments.

Commissioner Watson made a motion seconded by Commissioner Edgy that the Finance Committee recommend the full Commission authorize payment of the annual subscription in the amount of \$70,298.52. Motion carried 3-0.

4. Surplus Equipment – A. Burroughs

Mr. Burroughs discussed declaring a 1997 backhoe, formerly used at the wastewater plant, as surplus equipment as part of ongoing efforts to implement a fleet master plan and evaluate outdated assets. Staff noted that the equipment is no longer operable and would require significant expenses to restore, making it of limited value to JWSC. Although the unit does not have a title due to its age and origin, it may still generate some value if sold, and staff indicated it would likely be listed for disposal through an online auction platform. It was also noted that, per policy, items listed on the fixed asset register must receive commission approval prior to disposal.

Commissioner Watson made a motion seconded by Commissioner Edgy that the Finance Committee recommend the full Commission approve the listed item as surplus to be disposed of in a manner most beneficial to the JWSC. Motion carried 3-0.

DISCUSSION

1. Financial Statements Month End February 28, 2026 – D. Owens

Mr. Owens presented the financial statements for the month ending February 28, 2026. He reviewed the Balance Sheet noting the Current Assets and Current Liabilities, and he briefed the Committee on the Combined Revenue Statement. The various Operating Revenues accounts were noted, and details on the Summary of Revenues and Summary of Expenses were highlighted.

2. FY2027 Budget

Mr. Burroughs reminded the Board that he presents a draft budget request to the Finance Committee each year in March to solicit their feedback and recommendations. Staff will then incorporate the applicable revisions, then return to the Finance Committee, and subsequently the full Commission, in April for approval. He presented the Committee with a PowerPoint document that is summarized below.

Budget Goals

- Maintain Affordability Despite Rising Costs
- Improve Operational Efficiency
- Increase Asset Reliability

FY2027 Budget Highlights

- No Rate Adjustment Requested
- Repair and Replacement Reserve Funding Increase
- Combined Group Expense Accounts

Committee Chairman Cook asked if there was any further business to discuss. Hearing none, Committee Edgy made a motion seconded by Commissioner Watson to adjourn. Motion carried 3-0.

Commissioner Cook adjourned the meeting at 4:01 p.m.



Chuck Cook,
Finance Committee Chairman

Attest:



Adina Wilder,
Executive Committee Administrator