



Brunswick-Glynn Joint Water & Sewer Commission
1703 Gloucester Street, Brunswick, GA 31520
Commission Meeting Room
Wednesday, May 14, 2025, at 3:00 PM

FINANCE COMMITTEE MINUTES

MEMBERS PRESENT: **Commissioner Clayton Watson, Committee Chairman**
 Commissioner Chuck Cook
 Commissioner Bill Edgy
 Executive Director Andrew Burroughs

ALSO PRESENT: **Ben Turnipseed, Commission Chairman**
 LaDonnah Roberts, Deputy Executive Director
 Pam Crosby, Director of Procurement
 Dave Owens, Director of Finance
 Christa Free, Procurement Coordinator

MEDIA PRESENT: **None**

Committee Chairman Watson called the meeting to order at 3:00 p.m.

PUBLIC COMMENT PERIOD

Commissioner Watson opened the Public Comment Period. There being no citizens that wished to address the Committee, Commissioner Watson closed the Public Comment Period.

APPROVAL

1. Minutes from April 16, 2025, Finance Committee Meeting

Commissioner Edgy made a motion seconded by Commissioner Cook to approve the minutes from the April 16, 2025, Finance Committee Meeting. Motion carried 3-0-0.

2. Contract Award – Lakewood Avenue Water Main Extension – A. Burroughs

Mr. Burroughs provided an overview of the proposed water infrastructure extension on Lakewood Avenue in Glynn County, just north of Brunswick City limits off Community Road. Currently, 685 feet of water main is installed in the area, although one section is undocumented but confirmed to exist due to the presence of a fire hydrant and valve. The area is presently served by private wells, and several residents have reported issues with water quality and reliability. One resident, located approximately 360 feet from the existing main, requested service and engaged Stone Construction to install a two-inch water main. In response to broader community needs and to improve fire protection, JWSC proposed installing a 560-foot, eight-inch water main with a new fire hydrant and flush connection. The customer will contribute \$7,500—the original cost of the two-inch line—toward the project. The remaining cost of \$55,000 will be

covered by JWSC using SPLOST proceeds. This installation represents the first phase of a larger planned extension, with future work to be bid out later.

Commissioner Cook made a motion seconded by Commissioner Edgy that the Finance Committee recommend awarding contract to J.H. Stone Construction, Inc. in the amount of \$55,000 for the Lakewood Avenue Water Extension. Motion carried 3-0-0.

3. Contract Award – On-Call Boring Services – A. Burroughs

Mr. Burroughs presented a recommendation to award a contract for on-call directional drilling services, primarily used for water main installations, particularly galvanized pipe replacements. A similar contract was executed three years ago covering 2-inch, 4-inch, 6-inch, and 8-inch pipe sizes. The new bid expands the scope to include 12-inch and 16-inch lines, which are typically used for casing installations under Georgia Department of Transportation (GDOT) rights-of-way. One bid was received from TB Landmark Construction, detailing labor-only pricing per pipe size. JWSC will supply all materials, while the contractor is responsible for permits. Once a purchase order is approved, the contractor has three weeks to schedule the work. TB Landmark has expressed eagerness to begin and has already inquired about initial assignments. Mr. Burroughs recommended awarding the contract at the submitted rates to facilitate efficient execution of small-scale projects without the need for individual job pricing.

Commissioner Edgy made a motion seconded by Commissioner Cook that the Finance Committee recommend awarding a contract to TB Landmark Construction Inc. as listed in the bid tabulation. Motion carried 3-0-0.

4. Surplus Inventory – A. Burroughs

Mr. Burroughs reported the need to formally dispose of outdated IT server equipment that has been fully depreciated and replaced. The server change-out was due to Microsoft discontinuing support for the existing server licenses and hardware. All servers, except for the telephone server, have been replaced with new infrastructure. The obsolete equipment is no longer functional and will likely be recycled through an electronic recycling program. However, before disposal, the assets must be removed from the fixed asset register.

Commissioner Cook made a motion seconded by Commissioner Edgy that the Finance Committee recommend approving the above listed items as surplus to be disposed of in a manner most beneficial to the JWSC. Motion carried 3-0-0.

DISCUSSION

1. Financial Statement Month End April 30, 2025 – D. Owens

Mr. Owens presented the financial statements for the month ending April 30, 2025. He reviewed the Balance Sheet noting the Current Assets and Current Liabilities, and he briefed the Committee on the Combined Revenue Statement. The various Operating Revenues accounts were noted, and details on the Summary of Revenues and Summary of Expenses were highlighted.

Commissioner Watson asked if there was any further business to discuss. Hearing none. Commissioner Cook made a motion seconded by Commissioner Edgy to adjourn. Motion carried 3-0.

Commissioner Watson adjourned the meeting at 3:21 p.m.



Clayton Watson,
Finance Committee Chairman

Attest:



Christa Free, Procurement Coordinator



**Brunswick-Glynn Joint Water & Sewer Commission
1703 Gloucester Street, Brunswick, GA 31520
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Wednesday, April 16, 2025, at 3:00 PM**

FINANCE COMMITTEE MINUTES

MEMBERS PRESENT: **Commissioner Clayton Watson, Committee Chairman
Commissioner Chuck Cook
Commissioner Bill Edgy
Executive Director Andrew Burroughs**

ALSO PRESENT: **Ben Turnipseed, Commission Chairman
Charles A. Dorminy, HBS Legal Counsel
LaDonnah Roberts, Deputy Executive Director
David Owens, Director of Finance
Pam Crosby, Director of Procurement
Frances Wilson, Accounting Manager
Christa Free, Procurement Coordinator
Trevor Peters, Thomas & Hutton
Jeff Wiggins, Hoyer Investment Company**

MEDIA PRESENT: **None**

Committee Chairman Watson called the meeting to order at 3:00 p.m.

PUBLIC COMMENT PERIOD

Commissioner Watson opened the Public Comment Period. There being no citizens that wished to address the Committee, Commissioner Watson closed the Public Comment Period.

APPROVAL

1. Minutes from March 19, 2025, Finance Committee Meeting

Commissioner Cook made a motion seconded by Commissioner Edgy to approve the minutes from the March 19, 2025, Finance Committee Meeting. Motion carried 3-0.

2. Agreement with HIC Altama, LLC – A. Burroughs / C. Dorminy

Mr. Burroughs explained that this is an agreement to purchase 20 acres of property adjacent to Exit 42. Hoyer HIC Altama owns the property on the northwest quadrant at Exit 42, and BGJWSC is acquiring 20 acres in the northeast corner of that northwest quadrant.

HIC Altama is also making a lot of onsite improvements. JWSC approached them about whether they would be interested in selling property. As part of that discussion, JWSC also requested that they install larger diameter gravity sewer in the direction of the new wastewater treatment plant so that work would not have to be done twice. Currently they are in the process of installing that gravity sewer in a temporary pump station to pump it back out to the Highway 99 right-of-way, which is where they would have

flowed their sewer had the new plant not been under consideration there. The force main from that temporary pump station is being routed all the way to Shell Road to tie into the force main for Pump Station 4118. This agreement is for the property and for the increase in infrastructure costs for the request JWSC made above and beyond what would be required for their own site development. In addition, there are future provisions for HIC Altama to do additional work in the event they need additional capacity before JWSC can get the treatment plant online, which is downstream or upstream work at Pump Station 4119, located at Golden Isles Parkway and Highway 99, in order to facilitate additional growth.

HIC Altama will receive capital fee credit for onsite use for the value of property and infrastructure. For that, they intend to build approximately 2,000 residential homes, then commercial and multifamily development near Highway 99. That value is estimated at approximately \$5 million. If the value of the credits exceeds what they need onsite, they will then be able to recoup the remainder of their investment in a 70/30 split for connection fees that utilize the assets they installed. The term of the agreement is the later of 15 years from the execution of this Agreement or five years following the completion of the wastewater plant.

Commissioner Cook made a motion seconded by Commissioner Edgy that the Finance Committee recommend that the full Commission approve entering into an agreement with HIC Altama, LLC for 20 acres of property and additional infrastructure improvements for enhanced water and wastewater services along and near Highway 99 and Exit 42. Motion carried 3-0.

3. FY2026 Organizational Budget – A. Burroughs

The proposed Fiscal Year 2026 budget was presented by Mr. Burroughs via a PowerPoint package. He explained that the budget was formulated with three goals in mind. First, he stressed that JWSC wants to maintain affordability for our customers despite rising costs. Second, JWSC is constantly trying to reinvest in our system, so project funding is being increased so that JWSC can rehab assets. Additionally, JWSC takes steps, such as updating some of our technologies, as we continuously strive to improve our operational efficiencies.

Highlights of the presentation include the following: 1. JWSC is not requesting a rate adjustment to customer usage fees for next year, 2. Repair and Replacement Reserve funding is being increased, which is the funding source for the majority of JWSC's capital projects, and 3. Several general ledger accounts are being combined or eliminated as a result of recent reorganization of the Wastewater Division coupled with a planned reorganization of the Water Division. The proposed budget is \$39,835,000, which is a 2.32% increase over last year's budget.

Mr. Burroughs provided an explanation of both the revenues and expenses, operational and capital, as well as the percentages of each that are attributed to each department. He provided a comparison of JWSC proposed customer usage rates to the rates of neighboring and similar utilities to demonstrate the affordability of JWSC's services. A line-item budget was provided to the Commissioners and is available online.

Commissioner Edgy made a motion seconded by Commissioner Cook that the Finance Committee recommend that the full Commission take the following actions: (1) approve submission of the Proposed Fiscal Year 2026 JWSC Budget to the City of Brunswick and to Glynn County for their review and

comment, and (2) approve the Fiscal Year 2026 JWSC Budget in the amount of \$39,835,000 subject to revisions resulting from comments received from the City of Brunswick and/or Glynn County. Motion carried 3-0.

4. Appointment of Auditor – D. Owens

Mr. Owens explained that in Fiscal Year 2024, the JWSC issued a Request for Proposal for Auditing Services. The firm Mauldin & Jenkins was selected for the initial year ending June 30, 2024, with two optional renewal years. The fiscal year ending June 30, 2026, will be the final option year. Cost for the fiscal year ending June 30, 2025, would be \$25,400.

Commissioner Cook made a motion seconded by Commissioner Edgy that the Finance Committee recommend that the full Commission approve the engagement of the accounting firm of Mauldin & Jenkins to perform the financial audit of the Brunswick-Glynn Joint Water and Sewer Commission for the fiscal year ending June 30, 2025 at a cost of twenty-five thousand four hundred (\$25,400.00) dollars. Motion carried 3-0.

5. Contract Award – FEMA Fixed Generator Installations – A. Burroughs

Mr. Burroughs stated that this project was originally funded with a FEMA Hazard Mitigation Grant that was awarded in 2020. Funding was awarded for the purchase of eight fixed generators as well as installation of those generators. JWSC made the decision to purchase the generators immediately due to extended lead times for those generators, as long as 84 weeks. The cost for those generators was \$1,251,973.59.

The item currently being presented for the Board's consideration is a contract to install those generators. The low bid received was from Popco, Inc. in the amount of \$4,905,080. The sum of the purchased generators and the proposed installation contract will exceed the funding provided by the FEMA grant. JWSC will pursue a budget adjustment with FEMA for that overage. However, if that overage cannot be funded with additional FEMA funds, JWSC could fund that overage with uncommitted funds in the Repair and Replacement Reserve.

Commissioner Edgy made a motion seconded by Commissioner Cook that the Finance Committee recommend awarding a contract to Popco, Inc. for the installation of eight (8) fixed generators in the amount of \$4,905,080.00. Motion carried 3-0.

6. GEFA Loan Modification – L. Roberts

Mrs. Roberts reminded the Board that JWSC had been granted a loan in 2019 by the Georgia Environmental Finance Authority. That loan was through GEFA's State Revolving Fund under their Clean Water programs. The original loan amount was, and has remained, \$15 million at a rate of 2.38% for 30 years. The project covered by that loan involved various work at the Academy Creek Water Pollution Control Facility as well as in parts of the JWSC gravity sewer system. Due to labor and materials delays, during and following COVID, on the Academy Creek WPCF work, the gravity sewer system work had a delayed start. As a result, it has become necessary to request a time extension from GEFA in the form of a Loan Modification. This modification is for a time extension to April 1, 2026, only, and no other provisions of the loan will change.

Commissioner Cook made a motion seconded by Commissioner Edgy that the Finance Committee recommend that the full Commission approve the modification for time extension for GEFA Loan CW2019008 in the form of the attached Resolution. Motion carried 3-0.

7. Cityworks ELA Renewal – A. Burroughs

Cityworks is the software program that is utilized by JWSC for asset management and work order management. Mr. Burroughs explained that the software is a cloud-based program that is utilized under an Enterprise License Agreement or ELA. The ELA must be renewed each year. This year, there is a 5% price increase over the previous year. This brings the total cost to \$51,046.63. The cost for this software is divided among the various JWSC divisions that utilize the software, based on the number of user licenses allocated to each division.

Commissioner Cook made a motion seconded by Commissioner Edgy that the Brunswick-Glynn Joint Water and Sewer Commission approve the renewal of the Fiscal Year 2026 Cityworks Enterprise License Agreement with Azteca Systems, LLC in the amount of \$51,046.63. Motion carried 3-0.

8. Neptune 360 Renewal – L. Roberts

This renewal is also an annual software contract for cloud-based software. Mrs. Roberts explained that this software is utilized in conjunction with the new Neptune smart meters that were installed in the recent systemwide meter change-out project. This Software as a Service (SaaS) package is essential to the JWSC's daily meter reading, billing and customer service functions. It utilizes the AWS platform, which provides needed security and redundancy. The annual billing is processed through Neptune's distributor Delta Municipal Supply who was the general contractor for the meter change-out project. The annual cost is based on the number of active meter endpoints.

Commissioner Edgy made a motion seconded by Commissioner Cook that the Finance Committee recommend that the full Commission authorize payment of the annual subscription for the Neptune 360 software to Delta Municipal Supply, Inc. in the amount of \$67,685.24. Motion carried 3-0.

DISCUSSION

1. Financial Statements Month End March 31, 2025 – F. Wilson

Mrs. Wilson presented the financial statements for the month ending March 31, 2025. She reviewed the Balance Sheet noting the Current Assets and Current Liabilities and briefed the Committee on the Combined Revenue Statement. The various Operating Revenues accounts were noted, and details on the Summary of Revenues and Summary of Expenses were highlighted. Mrs. Wilson briefly reviewed line items on the Cash Balances and the Project Report.

2. MyUsage Customer Water Usage Portal – Commissioner Cook

Commissioner Cook and Mrs. Roberts provided a brief presentation on the free water usage portal that is available to JWSC customers, MyUsage. Commissioner Cook gave an overview of the software and its functionality, including the ability for customers to set notifications via text or email.

Mrs. Roberts showed samples of the data that is available to customers through the portal, as well as sample text and email notifications. She provided the web address of www.bgjwsc.org/myusage as the page customers should visit to enroll or find additional information.

Commissioner Watson asked if there was any further business to discuss. Hearing none, Commissioner Watson entertained a motion to adjourn, then adjourned the meeting at 4:18 p.m.

Clayton Watson,
Finance Committee Chairman

Attest:

Christa Free,
Procurement Coordinator



Brunswick-Glynn

Joint Water and Sewer Commission

Memorandum

To: Finance Committee
From: Andrew Burroughs, P.E., Executive Director
Date: Wednesday, May 14, 2025
Re: APPROVAL – Lakewood Avenue Water Extension

Background

Lakewood Avenue is off Community Road in the North Mainland district of Glynn County. Currently, there is approximately 685 feet of 8” PVC water main installed from Community Road southward on Lakewood Avenue. The areas outside of this 685 feet are serviced by private wells. Multiple residents in the area have reported issues with their wells in recent years. The JWSC has identified this area as a prime candidate for system expansion.

Staff Report

A potential customer approximately 360 feet from the existing water main had requested a price from J.H. Stone Construction to install a 2” water main from the existing line to provide service to the property. Given the identified need for water service in the area, the JWSC requested a price from J.H. Stone to install approximately 560 feet of 8” water main with a new hydrant and flush connection so that the future expansion into the area could be accomplished without disrupting the proposed new 2” water main. J.H. Stone provide a price to the JWSC for the work with a credit to be provided by the proposed customer for what the original cost for the 2” extension would be. The total cost of the work to the JWSC is \$55,000.

Funding Source

Staff proposes to fund this project out of SPLOST 2022 proceeds as this area is part of the initial target for the neighborhood water and sewer extensions that were voted on during the SPLOST referendum. If awarded, this would leave \$1,813,334 uncommitted from SPLOST 2022 Tier 2 proceeds.

Recommended Action

Staff recommends entering into a contract with J.H. Stone Construction, Inc. in the amount of \$55,000 for the Lakewood Avenue Water Extension.

Recommended Motion

“I move that the Finance Committee recommend awarding a contract to J.H. Stone Construction, Inc. in the amount of \$55,000 for the Lakewood Avenue Water Extension.”

Enclosures

J.H. Stone Proposal
Exhibit

J.H. STONE CONSTRUCTION, INC

4090 Whitlock Street
Brunswick, Georgia 31520

GA. Utility Contractor # 300668

Telephone: (912) 264-8239
Fax: (912) 265-8063

4/4/2025

PROPOSAL

Lakewood Upgrade Ext

Brunswick Joint Water & Sewer Commission
700 Gloucester St./ 3rd Floor
Brunswick, GA 31520

Description	Qty	Unit Price	Total
J.H. Stone Construction, Inc hereby proposes to furnish all labor, material and equipment to perform the following items of work on the above referenced project.			
The scope of work consists of:			
SEWER			
ARTERIALS, LABOR & EQUIPMENT TO UPGRADE EXISTING SERVICE TO 560' OF 8" C900, FIREHYDRANT, (2) 8X1 TAPS w/CORP STOPS, 8" MJ GATE VALVE, FLUSH CONNECTION	1.00	62,500.00	62,500.00
DAWSON TO PAY FOR 360' OF 2", 2X1 SERVICE & FLUSH CONNECTION		-7,500.00	-7,500.00
			\$55,000.00

This proposal may be withdrawn by us if not accepted within 30 days.

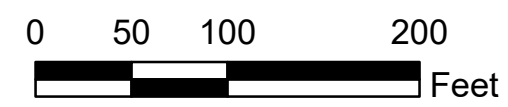
ACCEPTANCE OF PROPOSAL

Signature _____ Date _____



Any information provided by the JWSC relating to the size and location of existing utilities (i.e. GIS maps, records, drawings, etc.) are offered to assist the designers and others in identifying available points of connection. Such information is offered for the user's information only and is not guaranteed. Use of such information for detailed design purposes without proper field verification shall be at the users own risk. Created by H. Patel

BRUNSWICK-GLYNN JOINT WATER & SEWER COMMISSION
 1703 GLOUCESTER STREET, BRUNSWICK, GA 31520
LAKWOOD WM UPGRADE EXTENSION





Brunswick-Glynn

Joint Water and Sewer Commission

Memorandum

To: Finance Committee
From: Andrew Burroughs, P.E., Executive Director
Date: Wednesday, May 14, 2025
Re: APPROVAL – Boring Services Contract Award

Background

Outsourcing of boring services is needed to increase efficiency in the repair and replacement of existing galvanized water mains in heavily congested areas. JWSC Engineering and Operations identified the following elements needed to fulfill the requirements for boring services:

- Services to be performed by the selected contractor include the following six (6) sizes: 2", 4", 6", 8", 12", and 16"
- JWSC will purchase and provide the piping materials
- Selected contractor will furnish all labor, tools, equipment, and incidentals to bore complete in place pipes
- Selected contractor will schedule the boring work within three (3) weeks of purchase order approval by JWSC
- All permits (including traffic control with City of Brunswick or Glynn County) will be the responsibility of the selected contractor

Staff Report

Invitation for Bids No. 25-008 for On-Call Boring Services was issued on Tuesday, April 15, 2025. One (1) bid was received on Tuesday, May 6, 2025 from TB Landmark Construction, Inc. as shown below:

<u>Line Size</u>	<u>TB Landmark Construction</u>
2"	\$75.00
4"	\$80.00
6"	\$85.00
8"	\$90.00
12"	\$97.00
16"	\$130.00

Services will be provided on an as needed basis and for the purpose of both routine repairs and small project needs. Boring services that are components of larger scale projects will continue to be procured as parts of those overall projects and not included as part of this contract.

Recommended Action

Staff recommends entering into a contract with TB Landmark Construction, Inc. for the rates set forth in their IFB No. 25-008 Bid Response.

Recommended Motion

"I move that the Finance Committee recommend awarding a contract to TB Landmark Construction, Inc. as listed in the attached bid tabulation."

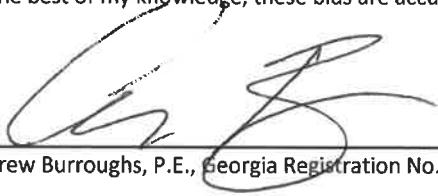
Enclosures

Bid Tabulation

Brunswick-Glynn Joint Water and Sewer Commission
IFB No. 25-008
BGJWSC On-Call Boring Services

On-Call Boring Services			TB Landmark Construction, Inc.	
Item	Location	Unit	Unit Cost	
1	2" Horizontal Directional Drilling, Materials to Be Provided by JWSC	LF	\$	75.00
2	4" Horizontal Directional Drilling, Materials to Be Provided by JWSC	LF	\$	80.00
3	6" Horizontal Directional Drilling, Materials to Be Provided by JWSC	LF	\$	85.00
4	8" Horizontal Directional Drilling, Materials to Be Provided by JWSC	LF	\$	90.00
5	12" Horizontal Directional Drilling, Materials to Be Provided by JWSC	LF	\$	97.00
6	16" Horizontal Directional Drilling, Materials to Be Provided by JWSC	LF	\$	130.00

To the best of my knowledge, these bids are accurately tabulated and were accepted in accordance with applicable regulations.



Andrew Burroughs, P.E., Georgia Registration No. 042863



Brunswick-Glynn

Joint Water and Sewer Commission

Memorandum

To: Finance Committee
From: Andrew Burroughs, Executive Director
Date: Wednesday, May 14, 2025
Re: Surplus Inventory

Background

JWSC staff has determined the following server assets to no longer be of use to the mission of the JWSC.

Make	Model	Serial #	Prior use	Notes
HP	1650 Storage	mxq650044w	File shares	Upgraded to Shares23
Datto	s3e24000	b42e9936c555	File shares backup	New Datto
HP	Proliant dl360p	mxq33502by	INNSQL	Upgraded to INNSQL23
HP	Proliant dl360p	mxq3270c8k	INNWEB	Upgraded to INNWEB23
HP	Proliant dl360p	mxq327060x	INNCIS	Upgraded to INNCIS23
HP	Proliant dl360	usx114n6xf	DC03	Upgraded to DC23
HP	Proliant dl360p	mxq3270chh	INNFIN	Upgraded to INNFIN23
HP	Proliant dl160	mxq21401w1	Mitel Voicemail	Upgraded to Zoom
HP	Proliant dl380p	2m243007ph	HP Storage	Upgraded to Shares23

Staff Report

These servers are obsolete and have been fully depreciated. Staff recommends declaring the items above as surplus and authorizing their disposal in a manner that is most beneficial to the JWSC.

Recommended Action

To dispose of this property, the Brunswick-Glynn Joint Water & Sewer Commission must declare the property as surplus. Once declared as surplus, the Director of Procurement will dispose of the property in a manner most beneficial to the JWSC. Typically, vehicles and equipment declared surplus will be posted to the GovDeals website. However, due to the nature of these materials, the option for disposal of these specific items will be to send to an electronics disposal processor.

Recommended Motion

“I move that the Finance Committee recommend approving the above listed items as surplus to be disposed of in a manner most beneficial to the JWSC.”

Brunswick-Glynn JWSC
Balance Sheet
June 30, 2024 and April 30, 2025

	June 30, 2024		April 30, 2025
CURRENT ASSETS			
Cash and Cash Equivalents	4,137,364		2,587,804
Bond Sinking and Debt Service Funds	712,979		2,831,814
Accounts Receivable (Net of Allowance for Bad Debts of \$121,389 and \$348,081)	2,157,332		1,868,925
Intergovernmental Receivable	1,513,980		0
Interest Receivable	461,017		2
Unbilled Revenue	2,125,265		2,125,265
Prepaid Expenses	723,444		843,224
Inventory	1,392,748		1,505,009
Total Current Assets		13,224,129	11,762,043
RESTRICTED CASH ACCOUNTS			
JWSC Reserves	45,728,238		39,554,192
Capital Reserves	14,595,649		13,395,203
SPLOST Account	3,966,015		6,763,032
Trustee Held Funds - Construction Funds	7,344,878		6,665,008
Customer Deposit Reserve	3,038,043		3,042,975
Total Restricted Cash		74,672,823	69,420,409
CAPITAL ASSETS			
Fixed Assets (Net of Depreciation of \$155,053,718 and \$161,593,641)	164,562,101		162,912,945
Construction In Progress	24,082,301		40,769,144
Total Capital Assets		188,644,402	203,682,089
DEFERRED ASSETS			
Total Deferred Pension Outflows	1,584,475		1,584,475
Deferred On 2010C Bond Refunding	692,798	2,277,273	601,375
			2,185,850
TOTAL ASSETS		<u>278,818,627</u>	<u>287,050,391</u>
CURRENT LIABILITIES			
Bond Premium	123,043		115,774
Accounts Payable	3,833,997		1,017,179
Accrued Salaries and Vacation	555,332		378,666
Accrued Liabilities	393,363		381,847
Unearned Revenue	3,769,547		3,769,547
Retainage Payable	893,864		1,412,899
Interest Payable	132,005		601,609
Short-Term Portion of Debt	3,298,908		2,110,196
Total Current Liabilities		13,000,059	9,787,717
LONG-TERM DEBT			
Long-Term Portion of Bonds Payable	37,619,000		37,619,000
Long-Term Portion of Capital Leases	899,365		0
Long-Term Portion of GEFA Loans Payable	24,685,958		24,685,958
Total Long-Term Debt		63,204,323	62,304,958

OTHER LIABILITIES

Customer Deposits Payable		3,099,645		3,079,470
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NET PENSION LIABILITY

Total Deferred Pension Inflows	206,882		206,882	
Net Pension Liability	<u>3,066,938</u>		<u>3,066,938</u>	
		3,273,820		3,273,820

TOTAL LIABILITIES

		<u>82,577,847</u>		<u>78,445,965</u>
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NET POSITION

Net Investment In Capital Assets	98,058,870		98,497,791	
Restricted For Debt Service	8,057,857		9,496,822	
Restricted For Capital Projects	64,289,902		59,712,427	
Restricted Customer Deposits	3,038,043		3,042,975	
Unrestricted	<u>22,796,108</u>		<u>37,854,412</u>	
		<u>196,240,780</u>		<u>208,604,426</u>

Net Investment In Capital Assets

Capital Assets (Net of Depreciation)	164,562,101		162,912,945	
Short-Term Portion of Debt	(3,298,908)		(2,110,196)	
Long-Term Portion of Bonds Payable	(37,619,000)		(37,619,000)	
Long-Term Portion of Capital Leases	(899,365)		0	
Long-Term Portion of GEFA Loans Payable	<u>(24,685,958)</u>		<u>(24,685,958)</u>	
		<u>98,058,870</u>		<u>98,497,791</u>

Restricted For Debt Service

Bond Sinking and Debt Service Funds	712,979		2,831,814	
Trustee Held Service Reserves	<u>7,344,878</u>		<u>6,665,008</u>	
		<u>8,057,857</u>		<u>9,496,822</u>

Restricted (Legal & Elective)

R & R, Capital, Operating, Group Insurance	45,728,238		39,554,192	
Capital Improvement Fees	14,595,649		13,395,203	
SPLOST	<u>3,966,015</u>		<u>6,763,032</u>	
		<u>64,289,902</u>		<u>59,712,427</u>

Restricted Customer Deposits

		<u>3,038,043</u>		<u>3,042,975</u>
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Unrestricted

Total Assets	278,818,627		287,050,391	
Less: Total Liabilities	(82,577,847)		(78,445,965)	
Less: Total Restricted	<u>(173,444,672)</u>		<u>(170,750,015)</u>	
		<u>22,796,108</u>		<u>37,854,412</u>

Brunswick-Glynn JWSC
 Combined Revenue Statement
 Summary Revenue
 For the Ten Months Ended April 30, 2025

	FY24 Totals	FY24 YTD - Apr	FY25 Budget	FY25 YTD Budget - 10 mth	FY25 YTD Totals - 10 mth	FY 25 YTD Purch. Orders	FY 25 YTD Totals + POs	Over/Under Budget YTD
Sewer Revenues 82.79%	15,585,557	12,591,639	15,815,000	13,093,048	13,301,576	0	13,301,576	208,527
Water Revenues 82.24%	8,278,046	6,656,671	8,340,000	6,858,816	6,966,565	0	6,966,565	107,749
Debt Charges 83.84%	4,702,712	3,866,696	4,750,000	3,982,400	4,216,189	0	4,216,189	233,789
Administrative Fees 83.90%	6,802,920	5,599,841	7,010,000	5,881,390	6,022,317	0	6,022,317	140,927
Planning & Construction Fees	46,163	38,913	40,000	33,333	39,105	0	39,105	5,772
Interest Income	3,411,403	2,350,124	1,000,000	833,333	2,508,881	0	2,508,881	1,675,548
Other Income	4,071,486	2,366,418	1,975,000	1,645,833	1,921,339	0	1,921,339	275,506
OPERATING REVENUES	42,898,287	33,470,303	38,930,000	32,328,154	34,975,972	0	34,975,972	2,647,818
Governing Body Expenses	107,108	82,991	157,150	130,958	113,522	0	113,522	17,436
Personnel Expenses	12,242,673	9,553,258	12,684,350	10,570,417	11,498,881	0	11,498,881	(928,464)
Operating Expenses	14,534,508	11,686,063	13,141,000	10,978,015	12,738,862	1,513,566	14,252,428	(3,274,414)
Capital Costs	418,964	256,992	455,000	428,333	249,236	145,208	394,444	33,890
OPERATING EXPENSES	27,303,254	21,579,304	26,437,500	22,107,723	24,600,501	1,658,774	26,259,275	(4,151,551)
Net Operating Revenue	15,595,033	11,890,999	12,492,500	10,220,431	10,375,472		8,716,698	(1,503,734)
Bad Debt Expense	473,717	395,143	220,000	183,333	440,945	0	440,945	(257,612)
Interest Expense	1,827,255	933,954	1,055,319	879,432	1,055,655	0	1,055,655	(176,222)
Debt Principal	1,870,750	1,555,000	1,923,000	1,602,500	1,602,500	0	1,602,500	0
Reserve Transfers	8,417,064	7,014,220	9,294,181	7,745,151	7,745,151	0	7,745,151	0
Net Revenue (Loss) Before Capital Fees	3,006,247	1,992,682	0	(189,985)	(468,779)	0	(2,127,553)	(1,937,568)
Capital Improvement Fees	3,271,420	2,636,009	0	0	1,877,104	0	1,877,104	(1,877,104)
SPLOST 2022 Revenues	3,481,543	2,240,591	0	0	2,364,252	0	2,364,252	(2,364,252)
Capital Fees	6,752,963	4,876,600	0	0	4,241,356	0	4,241,356	(4,241,356)
Net Revenues	9,759,210	6,869,282	0	(189,985)	3,772,577	0	2,113,803	2,303,788
								189,985

Brunswick-Glynn JWSC
 Combined Revenue Statement
 Expenses By Division
 For the Ten Months Ended April 30, 2025

	FY24 Totals	FY24 YTD - Apr	FY25 Budget	FY25 YTD Budget - 10 mth	FY25 YTD Totals - 10 mth	FY 25 YTD Purch. Orders	FY 25 YTD Totals + POs	Over/Under Budget YTD
Sewer Revenues 82.79%	15,585,557	12,591,639	15,815,000	13,093,048	13,301,576	0	13,301,576	208,527
Water Revenues 82.24%	8,278,046	6,656,671	8,340,000	6,858,816	6,966,565	0	6,966,565	107,749
Debt Charges 83.84%	4,702,712	3,866,696	4,750,000	3,982,400	4,216,189	0	4,216,189	233,789
Administrative Fees 83.90%	6,802,920	5,599,841	7,010,000	5,881,390	6,022,317	0	6,022,317	140,927
Planning & Construction Fees	46,163	38,913	40,000	33,333	39,105	0	39,105	5,772
Interest Income	3,411,403	2,350,124	1,000,000	833,333	2,508,881	0	2,508,881	1,675,548
Other Income	4,071,486	2,366,418	1,975,000	1,645,833	1,921,339	0	1,921,339	275,506
OPERATING REVENUES	42,898,287	33,470,303	38,930,000	32,328,154	34,975,972	0	34,975,972	2,647,818
Governing Body	107,108	82,991	157,150	130,958	113,522	0	113,522	17,436
Office of the Director	995,109	804,818	918,814	765,678	786,366	85,000	871,366	(105,687)
Administration	1,945,549	1,530,636	1,857,989	1,548,324	1,711,584	42,291	1,753,875	(205,551)
Finance	3,327,142	2,648,587	3,177,836	2,648,197	3,010,904	0	3,010,904	(362,707)
Planning and Construction	1,469,955	1,164,698	1,633,324	1,390,285	1,331,938	9,029	1,340,967	49,318
Purchasing	987,365	775,189	1,079,058	899,840	875,358	198,249	1,073,607	(173,767)
Systems Pumping and Maintenance	5,761,320	4,553,559	6,178,830	5,182,358	6,122,421	154,857	6,277,278	(1,094,920)
Wastewater Treatment	8,529,459	6,783,052	6,875,800	5,729,833	6,974,227	915,879	7,890,106	(2,160,273)
Industrial Pretreatment	56,008	51,833	37,750	31,458	10,759	33	10,792	20,666
Water Production	1,536,977	1,337,197	1,557,304	1,297,753	1,291,477	157,325	1,448,802	(151,049)
Water Distribution	2,404,042	1,800,465	2,304,490	1,933,742	1,732,433	96,110	1,828,544	105,198
Property and Casualty Insurance	183,218	46,278	659,155	549,296	639,512	0	639,512	(90,216)
OPERATING EXPENSES	27,303,254	21,579,304	26,437,500	22,107,723	24,600,501	1,658,774	26,259,275	(4,151,551)
Net Operating Revenue	15,595,033	11,890,999	12,492,500	10,220,431	10,375,472		8,716,698	(1,503,734)
Bad Debt Expense	473,717	395,143	220,000	183,333	440,945	0	440,945	(257,612)
Interest Expense	1,827,255	933,954	1,055,319	879,432	1,055,655	0	1,055,655	(176,222)
Debt Principal	1,870,750	1,555,000	1,923,000	1,602,500	1,602,500	0	1,602,500	0
Reserve Transfers	8,417,064	7,014,220	9,294,181	7,745,151	7,745,151	0	7,745,151	0
Net Revenue (Loss) Before Capital Fees	3,006,247	1,992,682	0	(189,985)	(468,779)	0	(2,127,553)	(1,937,568)
Capital Improvement Fees	3,271,420	2,636,009	0	0	1,877,104	0	1,877,104	(1,877,104)
SPLOST 2022 Revenues	3,481,543	2,240,591	0	0	2,364,252	0	2,364,252	(2,364,252)
Capital Fees	6,752,963	4,876,600	0	0	4,241,356	0	4,241,356	(4,241,356)
Net Revenues	9,759,210	6,869,282	0	(189,985)	3,772,577	0	2,113,803	2,303,788
								189,985

Brunswick-Glynn Joint Water and Sewer Commission
Supplemental Schedule of Cash Balances

		4/30/25 Balance	Distribution of Funds			
			Synovus Overnight Cash	Investment Accounts	Held By Trustee	Cash
Operating and Debt Service Cash Accounts						
Cash and Cash Equivalents						
Revenue Deposit Account	Cash accounts with Synovus earning daily market interest. All JWSC cash receipts are deposited to these accounts and then transferred as needed.	2,285,248	2,285,248			
General Checking Account		176,327	176,327			
Payroll Checking Account		72,166	72,166			
Group Insurance - UHC		50,000	50,000			
Change and Petty Cash Accounts		4,063				4,063
		2,587,804	2,583,741	0	0	4,063
Bond Sinking Fund & Debt Service	Funds held by US Bank for payment to bondholders of the JWSC Revenue Bonds.	2,831,814			2,831,814	
Elective Reserves Established by the JWSC Commission						
Operating Reserve	Reserve established by the JWSC at the issuance of the 2010C Revenue Bonds. Originally targeted at 6 months of operating expenses, subsequently reduced to 4 months.	9,419,919	158,065	9,261,854		
Capital Reserve	Reserve established by the JWSC at the issuance of the 2010C Revenue Bonds. Funded in the amount of \$300,000 per year. Originally intended to be used to offset future borrowings.	4,661,216	1,298,782	3,362,434		
Repair and Replacement Reserve	Reserve established by the JWSC at the issuance of the 2010C Revenue Bonds. Funded in the amount of \$8.994M for FY25. Utilized for the completion of infrastructure projects.	24,477,593	74,485	24,403,108		
Group Insurance Reserve	This reserve has been designated for funding of the self-insured health benefits.	995,464	121,982	873,482		
		39,554,192	1,653,314	37,900,878	0	0
Other Available Reserves						
Bond Trustee Reserves	Construction Fund	6,665,008			6,665,008	

Legally Restricted Reserves

		4/30/25 Balance	Distribution of Funds			
			Synovus Overnight Cash	Investment Accounts	Held By Trustee	Cash
Capital Improvement Fee Reserves	Reserves for the Capital Improvement Fees collected by District. Funds are utilized to complete expansion projects.	13,395,203	4,824,317	8,570,887		
SPLOST Account	Synovus cash account to physically separate SPLOST monies. Held in both cash and investment funds.	6,763,032	6,763,032	0		
Customer Deposit Reserve	Monies held for deposits made by customers. The JWSC does not return interest earned on deposits per Water & Sewer Ordinance.	3,042,975	293,560	2,749,415		
		23,201,210	11,880,909	11,320,301		
Total		\$ 74,840,027				
			Overnight Cash	Investments	Held by Trustees	Onsite Cash
Cash and Cash Equivalents		2,587,804	2,583,741			4,063
Bond Sinking & Debt Service Funds		2,831,814			2,831,814	
Elective Reserves		39,554,192	1,653,314	37,900,878		
Bond Trustee Reserves		6,665,008			6,665,008	
Legally Restricted Reserves		23,201,210	11,880,909	11,320,301		
		\$ 74,840,027	16,117,964	49,221,179	9,496,822	4,063

BRUNSWICK-GLYNN JWSC SYNOVUS INVESTMENTS AS OF APRIL 30, 2025

Total Portfolio	Market Value	Est Annual Inc	Yld to Mkt		
	\$49,221,179	\$2,032,194	4.13%		
Cash & Equivalents	\$7,354,815	\$311,148	4.23%		
Fixed Income	\$41,866,364	\$1,721,046	4.11%	\$41,664,633	\$201,731

Description	Security ID	Quantity	Market Value	Est Annual Inc	Yld to Mkt	Maturity Date	Estimated Cost	Gain/(Loss)
UNIT25 US TREASURY NOTE	91282C-HD-6	350,000	\$349,923	\$14,875	4.25%	05/31/2025	\$348,659	\$1,264
UNIT25 US TREASURY NOTE	91282C-HL-8	1,000,000	\$1,000,560	\$46,250	4.62%	06/30/2025	\$998,449	\$2,111
UNIT25 US TREASURY NOTE	91282C-HN-4	1,050,000	\$1,051,124	\$49,875	4.74%	07/31/2025	\$1,049,178	\$1,945
UNIT25 US TREASURY NOTE	91282C-HV-6	550,000	\$551,100	\$27,500	4.99%	08/31/2025	\$549,914	\$1,186
UNIT25 US TREASURY NOTE	912828-5C-0	225,000	\$223,898	\$6,750	3.01%	09/30/2025	\$224,646	(\$748)
UNIT25 US TREASURY NOTE	91282C-JB-8	550,000	\$551,744	\$27,500	4.98%	09/30/2025	\$549,968	\$1,776
UNIT25 US TREASURY NOTE	91282C-FP-1	1,625,000	\$1,625,878	\$69,063	4.25%	10/15/2025	\$1,625,782	\$95
UNIT25 US TREASURY NOTE	91282C-JE-2	300,000	\$301,221	\$15,000	4.98%	10/31/2025	\$300,097	\$1,124
UNIT25 US TREASURY NOTE	912828-SJ-5	725,000	\$720,766	\$21,750	3.02%	10/31/2025	\$724,888	(\$4,122)
UNIT25 US TREASURY NOTE	91282C-FW-6	1,725,000	\$1,728,036	\$77,625	4.49%	11/15/2025	\$1,731,561	(\$3,525)
UNIT25 US TREASURY NOTE	91282C-JL-6	50,000	\$50,217	\$2,438	4.85%	11/30/2025	\$50,055	\$162
UNIT25 US TREASURY NOTE	91282C-GA-3	1,200,000	\$1,199,844	\$48,000	4.00%	12/15/2025	\$1,199,721	\$123
UNIT26 US TREASURY NOTE	912810-EW-4	450,000	\$457,209	\$27,000	5.91%	02/15/2026	\$455,925	\$1,284
UNIT26 US TREASURY NOTE	91282C-GL-9	1,100,000	\$1,099,857	\$44,000	4.00%	02/15/2026	\$1,099,813	\$44
UNIT26 US TREASURY NOTE	91282C-KB-6	200,000	\$201,002	\$9,250	4.60%	02/28/2026	\$199,915	\$1,087
UNIT26 US TREASURY NOTE	91282C-GR-6	1,715,000	\$1,724,861	\$79,319	4.60%	03/15/2026	\$1,725,874	(\$1,013)
UNIT26 US TREASURY NOTE	91282C-KH-3	250,000	\$251,278	\$11,250	4.48%	03/31/2026	\$249,664	\$1,613
UNIT26 US TREASURY NOTE	91282C-KK-6	500,000	\$504,710	\$24,375	4.83%	04/30/2026	\$501,252	\$3,458
UNIT26 US TREASURY NOTE	91282C-KS-9	150,000	\$151,565	\$7,313	4.82%	05/31/2026	\$151,947	(\$383)
UNIT26 US TREASURY NOTE	91282C-HH-7	690,000	\$692,174	\$28,463	4.11%	06/15/2026	\$685,213	\$6,961
UNIT26 US TREASURY NOTE	91282C-HM-6	675,000	\$680,420	\$30,375	4.46%	07/15/2026	\$672,722	\$7,698
UNIT26 US TREASURY NOTE	91282C-HU-8	550,000	\$554,114	\$24,063	4.34%	08/15/2026	\$545,990	\$8,124
UNIT26 US TREASURY NOTE	91282C-HY-0	800,000	\$809,392	\$37,000	4.57%	09/15/2026	\$798,451	\$10,941
UNIT26 US TREASURY NOTE	91282C-JC-6	950,000	\$962,084	\$43,938	4.57%	10/15/2026	\$954,779	\$7,305
UNIT26 US TREASURY NOTE	912810-EY-0	400,000	\$418,656	\$26,000	6.21%	11/15/2026	\$419,722	(\$1,066)
UNIT26 US TREASURY NOTE	91282C-JK-8	1,000,000	\$1,013,580	\$46,250	4.56%	11/15/2026	\$1,005,486	\$8,094
UNIT27 US TREASURY NOTE	91282C-JT-9	150,000	\$150,842	\$6,000	3.98%	01/15/2027	\$149,285	\$1,556
UNIT27 US TREASURY NOTE	91282C-KA-8	550,000	\$554,472	\$22,688	4.09%	02/15/2027	\$553,796	\$675
UNIT27 US TREASURY NOTE	91282C-KE-0	2,000,000	\$2,022,400	\$85,000	4.20%	03/15/2027	\$2,026,189	(\$3,789)
UNIT27 US TREASURY NOTE	91282C-KJ-9	1,225,000	\$1,245,409	\$55,125	4.43%	04/15/2027	\$1,230,641	\$14,767
UNIT27 US TREASURY NOTE	91282C-KR-1	1,200,000	\$1,220,820	\$54,000	4.42%	05/15/2027	\$1,205,649	\$15,171
UNIT27 US TREASURY NOTE	91282C-KV-2	1,000,000	\$1,021,100	\$46,250	4.53%	06/15/2027	\$1,024,622	(\$3,522)
UNIT27 US TREASURY NOTE	91282C-KZ-3	1,975,000	\$2,007,252	\$86,406	4.30%	07/15/2027	\$2,014,398	(\$7,146)
UNIT27 US TREASURY NOTE	91282C-FM-8	1,150,000	\$1,164,824	\$47,438	4.07%	09/30/2027	\$1,148,136	\$16,688
UNIT27 US TREASURY NOTE	91282C-FU-0	1,050,000	\$1,063,482	\$43,313	4.07%	10/31/2027	\$1,048,113	\$15,369
UNIT28 US TREASURY NOTE	91282C-MF-5	1,050,000	\$1,067,703	\$44,625	4.18%	01/15/2028	\$1,052,941	\$14,762
UNIT28 US TREASURY NOTE	91282C-HQ-7	1,050,000	\$1,066,674	\$43,313	4.06%	07/31/2028	\$1,048,582	\$18,092
UNIT28 US TREASURY NOTE	912810-FE-3	825,000	\$868,799	\$43,313	4.99%	08/15/2028	\$853,365	\$15,434
UNIT28 US TREASURY NOTE	91282C-HX-2	850,000	\$870,077	\$37,188	4.27%	08/31/2028	\$853,536	\$16,541
UNIT28 US TREASURY NOTE	91282C-JA-0	1,050,000	\$1,083,905	\$48,563	4.48%	09/30/2028	\$1,064,632	\$19,272
UNIT28 US TREASURY NOTE	91282C-JF-9	1,150,000	\$1,196,725	\$56,063	4.68%	10/31/2028	\$1,175,521	\$21,204
UNIT28 US TREASURY NOTE	912810-FF-0	825,000	\$875,342	\$45,375	5.18%	11/15/2028	\$860,380	\$14,961
UNIT28 US TREASURY NOTE	91282C-JN-2	600,000	\$614,814	\$26,250	4.27%	11/30/2028	\$599,664	\$15,150
Governments			\$36,969,847	\$1,636,125	4.43%		\$36,729,122	\$240,724
WISCONSIN ST REF TAXABLE GO BDS 2021	97705M-ZH-1	80,000	\$80,000	\$520	0.65%	05/01/2025	\$80,000	\$0
WISCONSIN ST REF TAXABLE GO BDS 2021	97705M-ZR-9	170,000	\$170,000	\$1,105	0.65%	05/01/2025	\$170,000	\$0
WISCONSIN ST TAXABLE GO REF BDS	97705M-RV-9	200,000	\$200,000	\$1,634	0.82%	05/01/2025	\$200,416	(\$416)
LOUISIANA ST TAXABLE GO REF BDS 2020	546417-DQ-6	400,000	\$398,780	\$3,360	0.84%	06/01/2025	\$400,988	(\$2,208)
FLORIDA ST BRD ED PUB ED TAXABLE	34153Q-UD-6	915,000	\$912,420	\$5,033	0.55%	06/01/2025	\$915,311	(\$2,891)
ARKANSAS ST TAXABLE WTR WASTE DISP P	041042-S7-8	550,000	\$548,086	\$11,000	2.01%	07/01/2025	\$550,407	(\$2,321)
MINNESOTA ST TAXABLE GO TRUNK HWY	60412A-VU-4	450,000	\$445,896	\$2,475	0.56%	08/01/2025	\$450,045	(\$4,149)
MISSISSIPPI ST TAXABLE GO REF BDS	605581-EY-9	450,000	\$446,954	\$12,731	2.85%	10/01/2025	\$455,567	(\$8,613)
OREGON ST TAXABLE GO REF BDS 2020 H	68609T-WX-2	400,000	\$393,808	\$3,580	0.91%	11/01/2025	\$400,868	(\$7,060)
WISCONSIN ST REF TAXABLE GO BDS 2021	97705M-UL-7	500,000	\$483,985	\$4,000	0.83%	05/01/2026	\$500,280	(\$16,295)
Municipals			\$4,079,928	\$45,437	1.11%		\$4,123,882	(\$43,953)
FULLX FEDERATED HERMES ULTRASHORT BOND		87,995	\$816,589	\$39,484	4.84%		\$811,629	\$4,961
Fixed Income Mutual Funds			\$816,589	\$39,484	4.84%		\$811,629	\$4,961

PROJECT COST SUMMARY

Project #	Project Name	Funding Source	Budget	Approved Funding	Costs To 6/30/2024	Fiscal Year 6/30/25		Total 6/30/2025	To Complete
						Expenditures	Encumbrance		
CW & DW	GEFA LOANS (PRIN, INT PAYMENTS & FEES)	R&R	3,180,000	3,180,000	771,622.37	1,067,407.09	0.00	1,839,029.46	1,340,970.54
801	FEMA MITIGATION (GEMA Rec/Sub Agreement)	R&R	3,188,000	3,180,000	1,818,249.13	21,450.00	0.00	1,839,699.13	1,340,300.87
906	2019 WATER POLLUTION CONTROL FAC REHAB	GEFA LOAN	5,446,474	12,258,605	0.00		0.00	0.00	12,258,605.00
906	2019 WATER POLLUTION CONTROL FAC REHAB -AC & DC	SPLOST	1,407,516	1,407,516	1,401,774.35		0.00	1,401,774.35	5,741.65
2001	PS 4105 BASIN EXPANSION	R&R	2,250,000	2,250,000	1,606,009.32	1,545,651.68	0.00	3,151,661.00	(901,661.00)
2001	PS 4105 BASIN EXPANSION	CIF	485,000	485,000	22,347.04		0.00	22,347.04	462,652.96
2009	SEA PALMS EAST WATER LINE REHAB	SPLOST	178,595	236,592	37,703.42	210,936.93	0.00	248,640.35	(12,048.35)
2015	BAY STREET WATER IMPROVEMENTS	R&R	400,000	400,000	36,808.31		0.00	36,808.31	363,191.69
2016	ARCO WATER & SEWER EXPANSION ENGINEERING	CIF	300,000	300,000	301,123.82	160.70	0.00	301,284.52	(1,284.52)
2017	LS 2023 REHAB	R&R	275,000	275,000	0.00		0.00	0.00	275,000.00
2020	COMMUNITY RD AREA SEWER EXPANSION	CIF	250,000	357,566	265,921.00	8,340.00	3,141,112.00	3,415,373.00	(3,057,807.00)
2021	GALVANIZED REPLACEMENTS	R&R	750,000	750,000	547,454.90	12,447.49	69,000.00	628,902.39	121,097.61
2023	SSI PRV	R&R	150,000	150,000	0.00		0.00	0.00	150,000.00
2024	MASTER PLAN UPDATE	R&R	247,500	247,500	244,670.00		0.00	244,670.00	2,830.00
2025	NM WATER PRV	R&R	100,000	100,000	0.00		0.00	0.00	100,000.00
2027	PUBLIC SAFETY COMPLEX/PS4116 (Reimbursed by County)	R&R	498,499	0	0.00		0.00	0.00	0.00
2101	ARCO WATER & SEWER EXPANSION	BOND	3,500,000	3,953,264	3,627,843.69	238,572.80	86,846.89	3,953,263.38	0.62
2102	CANAL ROAD WPF	R&R	1,850,000	5,394,800	679,284.00	3,935,243.89	780,272.11	5,394,800.00	0.00
2104	PS 4002 REHAB	R&R	650,000	1,026,886	679,489.98	322,060.00	68,650.02	1,070,200.00	(43,314.00)
2105	PS 4044 REHAB	R&R	550,000	2,060,007	682,423.23	1,057,988.63	357,592.54	2,098,004.40	(37,997.40)
2106	DUNBAR CREEK REHAB	R&R	450,000	450,000	450,000.00		0.00	450,000.00	0.00
2106	DUNBAR CREEK REHAB	BOND	5,200,000	5,200,000	5,275,069.51	38,953.70	296,786.72	5,610,809.93	(410,809.93)
2106R	DUNBAR CREEK WPCF CLARIFIER IMPROVEMENTS	R&R	3,750,000	4,798,713	3,072,253.89	995,376.75	252,030.79	4,319,661.43	479,051.57
2108	PS 4001 REHAB	R&R	400,000	434,431	155,914.79	193,762.05	84,754.16	434,431.00	0.00
2109	HWY 17 NORTH PUMP STATION	CIF	400,000	1,206,972	32,104.83	919,572.80	255,294.30	1,206,971.93	0.00
2110	PS 3101 REHAB	R&R	375,000	409,629	45,768.93	253,579.50	131,937.57	431,286.00	(21,657.00)
2201	ACADEMY CREEK RAS REPLACEMENTS	R&R	1,500,000	1,769,000	4,683.34	1,249,120.02	515,196.64	1,769,000.00	0.00
2202	WATER PRODUCTION SCADA	R&R	750,000	750,000	0.00		0.00	0.00	750,000.00
2203	MALL EST & OGLETHORPE EST REHAB	R&R	1,000,000	1,441,022	1,256,372.00	68,607.01	0.00	1,324,979.01	116,042.99
2204	PS 2056 PUMPS & FORCE MAIN IMPROVEMENTS	R&R	700,000	700,000	0.00		0.00	0.00	700,000.00
2205	PS 2033/2034 REHAB	R&R	1,400,000	1,400,000	82,530.68	73,707.42	62,029.00	218,267.10	1,181,732.90
2206	OCEAN BOULEVARD WATER IMPROVEMENTS	R&R	1,750,000	1,750,000	0.00		0.00	0.00	1,750,000.00
2207	WESLEY OAKS CIRCLE WATER MAIN IMPROVEMENTS	R&R	450,000	450,000	164,518.60	4,769.75	0.00	169,288.35	280,711.65
2208	JWSC FACILITIES IMPROVEMENTS	R&R	450,000	450,000	109,999.00		0.00	109,999.00	340,001.00
2209	BRUNSWICK VILLAS AREA SEWER EXTENSIONS	CIF	2,750,000	5,096,241	327,210.00	2,181,601.08	2,587,429.42	5,096,240.50	0.50
2210	PS 3114 FORCE MAIN REROUTE	CIF	400,000	400,000	8,650.00		0.00	8,650.00	391,350.00
2211	NORTH MAINLAND WPCF LAND ACQ & ENG (ARPA)	R&R	3,750,000	3,750,000	13,128.50	23,420.00	9,355.00	45,903.50	3,704,096.50
2213	EXIT 42 ELEVATED STORAGE TANK	BOND	3,000,000	4,757,526	19,962.50	355,460.00	4,382,103.00	4,757,525.50	0.50
2214	ACADEMY CREEK UV INSTALLATION (ARPA GRANT)	R&R	1,900,000	4,678,000	874,000.00	2,378,835.22	1,701,164.78	4,954,000.00	(276,000.00)
2216S	SPLOST EXIT 29 WPF & EST	SPLOST	6,000,000	6,000,000	180,695.21	47,868.80	12,657,556.80	12,886,120.81	(6,886,120.81)
2401R	PS 2001/2002 REHAB	R&R	1,350,000	1,350,000	58,336.74	77,977.88	1,250.00	137,564.62	1,212,435.38
2402R	SSI WATER PRODUCTION IMPROVEMENTS	R&R	1,850,000	1,850,000	0.00		0.00	0.00	1,850,000.00
2403C	PS 3103 EXPANSION & FORCE MAIN	CAPITAL	3,500,000	3,500,000	0.00		0.00	0.00	3,500,000.00
2404CIF	PS 4119 EXPANSION & FORCE MAIN	CIF	6,300,000	6,300,000	0.00		0.00	0.00	6,300,000.00
2405S	SPLOST WATER & SEWER SERVICE EXTENSIONS	SPLOST	7,000,000	7,000,000	0.00		0.00	0.00	7,000,000.00
2406G	BASIN 4002 CIPP	GEFA LOAN	1,748,173	1,748,173	0.00	471,379.05	1,276,793.95	1,748,173.00	0.00
2501CIF	MCKENZIE RD & DEPRATTER LN EXTENSION RD PROJECT	CIF	252,320	252,320	0.00		252,320.00		252,320.00
2502R	HOWARD COFFIN WELL CASING REPAIRS	R&R	209,500	209,500	0.00		227,250.00		209,500.00
			84,241,576.43	106,114,262.93	24,082,300.71	16,686,843.15	29,196,725.69	71,325,329.01	34,788,933.92
						40,769,143.86			63,985,659.61

Capitalized Projects

0.00	0.00	0.00	0.00	0.00	0.00
0.00					

RESTRICTED BALANCES (Cash plus investments)	Balance 6/30/24	Current Fiscal Year		Computed Cash Balance	To Complete/ Encumbrances	Available Balance
		Deposits	Expenditures			
CAPITAL RESERVE	4,287,849.82	250,000.00	0.00	4,654,185.40	3,500,000.00	1,154,185.40
Interest income and gains		116,335.58				
REPAIR AND REPLACEMENT RESERVE	28,782,364.75	7,495,150.83	(13,281,404.38)	23,834,368.39	19,246,815.91	4,587,552.48
Interest income and gains		838,257.19				
CAPITAL IMPROVEMENT FUND RESERVES	14,883,009.58	1,877,104.00	(3,109,674.58)	14,027,129.35	10,583,387.66	3,443,741.69
Interest income and gains		376,690.35				
SPLOST	4,561,535.93	2,364,251.68	(258,805.73)	6,753,560.22	12,765,129.29	(6,011,569.07)
Interest income		86,578.34				
	52,514,760.08	13,404,367.97	(16,649,884.69)	49,269,243.36	46,095,332.86	3,173,910.50
	4,567,056.31					63,985,659.61

GEFA Project expenses (Fac Rehab & Meters)		(471,379.05)	0.00	13,535,398.95
Bond Project expenses		(632,986.50)	0.00	4,354,927.80

	6/30/2024	Deposits	CIF	
CAPITAL IMPROVEMENT FEES - ST SIMONS	1,575,611.52	529,140.00	(3,109,674.58)	(1,004,923.06)
CAPITAL IMPROVEMENT FEES - NO MAINLAND	7,019,191.54	735,507.48		7,754,699.02
CAPITAL IMPROVEMENT FEES - SO MAINLAND	1,718,125.09	152,086.40		1,870,211.49
CAPITAL IMPROVEMENT FEES - BRUNSWICK	4,257,054.64	460,370.12		4,717,424.76
	14,569,982.79	1,877,104.00	(3,109,674.58)	13,337,412.21