



Brunswick-Glynn County Joint Water and Sewer Commission
1703 Gloucester Street, Brunswick, GA 31520
Wednesday, July 20, 2022 3:00 PM
Commission Meeting Room

FINANCE COMMITTEE AGENDA

COMMITTEE MEMBERS:

Finance Chairman Bob Duncan
Commissioner Chuck Cook
Commissioner Tripp Stephens
Executive Director Andrew Burroughs

PUBLIC COMMENT PERIOD

Public Comments will be limited to 3 minutes per speaker. Comments are to be limited to relevant information regarding your position and should avoid being repetitious. Individuals should sign in stating your name, address and the subject matter on which you wish to speak. Your cooperation in this process will be greatly appreciated.

APPROVAL

- 1. Minutes from June 15, 2022 Finance Committee Meeting** *(subject to any necessary changes)*
[REPORT](#)
- 2. Leak Adjustment – T. Malachi – A. Burroughs** [REPORT](#)
- 3. Leak Adjustment Policy – A. Burroughs** [REPORT](#)

DISCUSSION

- 1. Financial Statements Month End June 30, 2022 – L. Roberts** [REPORT](#)

MEETING ADJOURNED

*All citizens are invited to attend.
There is a possibility of a quorum of Commissioners being present.*



Brunswick-Glynn Joint Water & Sewer Commission
1703 Gloucester Street, Brunswick, GA 31520
Commission Meeting Room
Wednesday, July 20, 2022 at 3:00 PM

FINANCE COMMITTEE MINUTES

MEMBERS PRESENT: **Bob Duncan, Committee Chairman**
 Charles Cook, Commissioner
 Tripp Stephens, Commissioner
 Andrew Burroughs, Executive Director

ALSO PRESENT: **Ben Turnipseed, Commission Chairman**
 LaDonnah Roberts, Executive Deputy Director
 Janice Meridith, Executive Commission Administrator

Committee Chairman Duncan called the meeting to order at 3:00 PM.

PUBLIC COMMENT PERIOD

Chairman Duncan opened the Public Comment Period.

There being no citizens that wished to address the Committee, Committee Chairman Duncan closed the Public Comment Period.

APPROVAL

1. Minutes from the June 15, 2022 Finance Committee Meeting

Commissioner Cook made a motion seconded by Commissioner Stephens to approve the minutes from the June 15, 2022 Finance Committee Meeting. Motion carried 3-0-0.

2. Leak Adjustment – T. Malachi – A. Burroughs

Mr. Burroughs provided that JWSC Customer Theresa Malachi has requested a leak adjustment due to a large leak at 600 Everett Street. Baker Plumbing Company, Inc. has repaired the leak and usage has returned to normal levels. Section 2-16-63(h) of the Glynn County Ordinances requires any leak adjustment totaling \$2,000 or more to be presented to the Commission for final approval. Staff has reviewed this request for a leak adjustment and determined that it should be granted to the customer. The calculated amount of the leak adjustment is \$2,210.50 for the account holder. The leak adjustment forms and supporting documentation were provided for the Committee to review.

Commissioner Stephens made a motion seconded by Commissioner Cook to move that the Finance Committee recommend the full Commission approve the leak adjustment in the amount of \$2,210.50 to the account of Theresa Malachi as presented. Motion carried 3-0-0.

3. Leak Adjustment Policy – A. Burroughs

Mr. Burroughs recalled for the Committee that in the current City of Brunswick and Glynn County Ordinances, any leak adjustment exceeding \$2,000 requires approval by the Commission prior to granting the adjustment to the customer. Having presented several of these size leak adjustments over the past few years, members of the Commission have requested that staff look at revising the ordinances to increase the threshold for Commission approval on leak adjustments. This would decrease the time period required to grant a leak adjustment in most of these larger situations and improve staff's flexibility to provide consistent customer service to our customer base. Over the past 5 years, there have been 2 requested leak adjustments that exceeded \$5,000, one for a hotel and one for a condo complex. Essentially, unless there is a leak on the main line of a master metered complex or a large commercial or industrial customer, it is unlikely that any leak adjustment would exceed a \$5,000 threshold. Staff recommends updating the leak adjustment policy to increase the threshold requiring Commission approval to \$5,000. Any approval of this recommendation by the Finance Committee and/or the full Commission will require approval by the City of Brunswick Commission and the Glynn County Commission prior to the change taking effect. Commissioner Stephens asked who would be approving these leak adjustments and suggested that the adjustments should require two signatures.

Commissioner Cook made a motion seconded by Commissioner Stephens to move that the Finance Committee recommend updating the City of Brunswick and Glynn County Water and Sewer Ordinances as show in the attached document. Motion carried 3-0-0.

DISCUSSION

1. Financial Statement Month End June 30, 2022 – L. Roberts

Mrs. Roberts presented the financial statement for the month ending June 30, 2022. First, Mrs. Roberts advised that this report is for the month ending June 30, 2022 as well as the end of the Fiscal Year 2022 reporting. She noted that these are not the final balances. There are still adjustments to be made, encumbrances, and other items affecting the final numbers for the end of the fiscal year reporting. She reviewed the Balance Sheet with the Committee noting that this is a strong balance sheet. She briefly explained the Prepaid Expense, Fixed Assets, and Unearned Revenue accounts. She also highlighted details on the Summary of Revenues and Summary of Expenses. Mrs. Roberts briefly reviewed line items on the Cash Balances and the Project Report, as well as providing an update on Investments. She concluded the report with an update on the Group Insurance.

Committee Chairman Duncan asked if there were any other items to discuss.

There being no further business, Chairman Duncan adjourned the meeting at 3:25 p.m.

Attest:


Janice Meredith,
Executive Commission Administrator


Bob Duncan, Committee Chairman



Brunswick-Glynn Joint Water & Sewer Commission
1703 Gloucester Street, Brunswick, GA 31520
Commission Meeting Room
Wednesday, June 15, 2022 at 3:00 PM

FINANCE COMMITTEE MINUTES

MEMBERS PRESENT: **Bob Duncan, Committee Chairman**
 Charles Cook, Commissioner
 Tripp Stephens, Commissioner
 Andrew Burroughs, Executive Director

ALSO PRESENT: **Ben Turnipseed, Commission Chairman**
 LaDonnah Roberts, Executive Deputy Director
 Charlie Dorminy, Legal Counsel
 Janice Meridith, Executive Commission Administrator

Committee Chairman Duncan called the meeting to order at 3:00 PM.

PUBLIC COMMENT PERIOD

Chairman Duncan opened the Public Comment Period.

There being no citizens that wished to address the Committee, Committee Chairman Duncan closed the Public Comment Period.

APPROVAL

- 1. 2022-2023 Employee Health Insurance Renewals** – Catina Tindall, First Coast Benefits Solutions, Inc.

Mrs. Tindall recalled for the Committee that as of August 1, 2020, JWSC migrated to a self-funded insurance program with United Healthcare. After completion of the first year of the plan, the JWSC recognized that very few of the employees actually reached individual stop loss coverage levels and decided in to increase the individual stop loss coverage from \$50,000 to \$60,000. Staff bi-weekly deductions have remained the same as they were for the most recent fully-funded insurance renewal. First Coast Benefits Solutions was able to negotiate a flat renewal of the self-insured coverage levels with the existing \$60,000 individual stop loss due to the lower-than-expected claims performance through United Healthcare. The JWSC is under a rate guarantee on dental, vision, voluntary short-term disability, employer paid long-term disability, and voluntary life and dependent life insurance coverages through August 1, 2023. With the negotiated zero increase renewal from United Healthcare on employee health insurance, the JWSC can renew all employee insurance coverages at the same rate as currently provided. The Committee had a thorough discussion on options and incentives to consider for this current renewal and the future 2023-2024 health benefits renewal. Mrs. Tindall and Mr. Burroughs will meet further to bring a recommendation to the full Commission the next day based on this discussion.

Commissioner Stephens made a motion seconded by Commissioner Cook to move that the Finance Committee recommend that the full Commission renew the employee insurance coverages to be effective August 1, 2022; and that the Executive Director alter the program based off the discussion from today's meeting. Motion carried 3-0-0.

2. Minutes from the May 18, 2022 Finance Committee Meeting

Commissioner Cook made a motion seconded by Commissioner Stephens to approve the minutes from the May 18, 2022 Finance Committee Meeting. Motion carried 3-0-0.

3. Fiscal Year 2023 Rate Resolution – L. Roberts

Mrs. Roberts stated to the Committee that each year the Brunswick-Glynn Joint Water and Sewer Commission reviews the resolution previously passed by the Board to document rates and fees associated with JWSC's products and services to our customers (the "Rate Resolution"). This document is public record and it is made available to interested parties on the JWSC website as well as upon request for printed copies. Mrs. Roberts provided a redlined Rate Resolution draft setting forth the rates and charges necessary to support the Fiscal Year ending June 30, 2023 JWSC budget. Proposed revisions include the following:

1. User rates for water use over 6,000 gallons per month have been adjusted per the Board's approval of this item at the May 19, 2022 meeting.
2. Language related to customer deposits has been revised to align JWSC's process with similarly situated utilities.
3. The deposit amount for a hydrant meter rental has been revised.

Commissioner Stephens made a motion seconded by Commissioner Cook to move that the Finance Committee recommend that the full Commission approve the attached Rate Resolution for the fiscal year ending June 30, 2023 and recommend its approval by the JWSC Commission. Motion carried 3-0-0.

4. Deposit Refund Policy – L. Roberts

Mrs. Roberts recalled for the Committee that in conjunction with the presentation of the Proposed Annual Budget for Fiscal Year 2023, staff also outlined various JWSC policies that would be reviewed within the coming months. One of these policies is the current policy related to customer deposits. In order to ensure consistency with regional neighboring utilities, JWSC staff contacted six (6) such organizations to gather information about their handling of customer deposits. This information was then compared with JWSC's current practices in order to determine areas where differences exist. Since JWSC wants to prudently manage risk while also considering our customers' needs, several potential changes were identified. These changes relate to the determination of when to require, increase or waive a customer deposit, as well as when and how to credit or refund a customer deposit. Proposed redlines to the specific Ordinance sections were attached for the Committee to preview.

Commissioner Stephens made a motion seconded by Commissioner Cook to move to recommend the full Board that the Commission recommend to the City of Brunswick Commission and Glynn County Commission that the Ordinance sections related to customer deposits be amended as shown in the attached document. Motion carried 3-0-0.

5. Connection Assistance Program – A. Burroughs

Mr. Burroughs provided to the Committee that in recent years, the JWSC has taken a proactive approach to system expansion that will allow access to public water and sewer systems for existing residences and businesses that were previously unable to connect to the public systems. One such example of a current project that will accomplish this goal is the expansion of the water and sewer systems in the Arco neighborhood. The JWSC would like to allow these existing homes and businesses to connect to the

system without placing an unnecessary burden upon the property owners. By connecting to the public water and sewer systems, many potential customers will be able to remove existing septic tanks and private wells if they so choose. This proposed policy accomplishes the goal of allowing these customers to connect to the systems without having to provide a cash outlay that would be burdensome to the customer base. The JWSC will allow customers to pay monthly installments towards the total cost of the Capital Improvement Fee and operational fees associated with new accounts. Financing charges increase as the years financed increases to offset increased administrative costs associated with maintaining these agreements. If approved, this Connection Assistance Policy would ideally become part of the annual Rate Resolution and reviewed annually for current market conditions.

Commissioner Cook made a motion seconded by Commissioner Stephens to move that the Finance Committee recommend the full Commission approve the creation of a Connection Assistance Policy effective July 1, 2022. Motion carried 3-0-0.

DISCUSSION

1. Financial Statement Month End May 31, 2022 – L. Roberts

Mrs. Roberts presented the financial statement for the month ending May 31, 2022. She reviewed the Balance Sheet with the Committee noting that this is a strong balance sheet. She briefly explained the Prepaid Expense, Fixed Assets, and Unearned Revenue accounts. She also highlighted details on the Summary of Revenues and Summary of Expenses. Mrs. Roberts briefly reviewed line items on the Cash Balances and the Project Report, as well as providing an update on Investments.

Committee Chairman Duncan asked if there were any other items to discuss.

There being no further business, Chairman Duncan adjourned the meeting at 4:21 p.m.

Attest:

Janice Meridith,
Executive Commission Administrator

Bob Duncan, Committee Chairman



Brunswick-Glynn

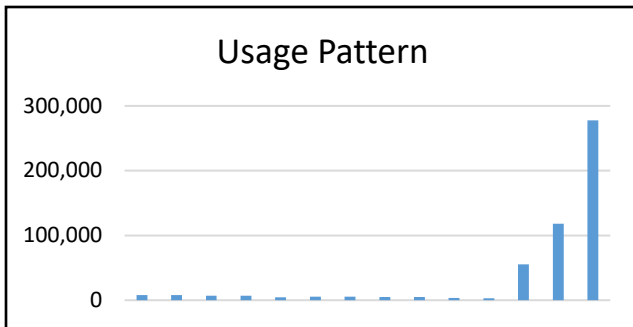
Joint Water and Sewer Commission

Memorandum

To: Finance Committee
From: Andrew Burroughs, Executive Director
Date: Wednesday, July 20, 2022
Re: Approval – Leak Adjustment – Theresa Malachi

Background:

JWSC Customer Theresa Malachi has requested a leak adjustment due to a large leak at 600 Everett Street. Baker Plumbing Company, Inc. has repaired the leak and usage has returned to normal levels. Section 2-16-63(h) of the Glynn County Ordinances requires any leak adjustment totaling \$2,000 or more to be presented to the Commission for final approval.



Month	Usage	Ratio to Normal
Previous 12 Month Average	9,722	1.0
May 2022	118,302	12.2
June 2022	277,470	28.5

Staff Report

Staff has reviewed this request for a leak adjustment and determined that it should be granted to the customer. The calculated amount of the leak adjustment is \$2,210.50 for the account holder. The leak adjustment forms and supporting documentation are attached.

Recommended Action

Staff recommends approving the leak adjustment in the amount of \$2,210.50 to the account of Theresa Malachi.

Recommended Motion

“I move that the Finance Committee recommend the full Commission approve the leak adjustment in the amount of \$2,210.50 to the account of Theresa Malachi as presented.”

Enclosures

Leak Adjustment Request

JWSC Water & Sewer Leak Adjustment

Customer #: 765701
 Name: Theresa Malachi
 Problem: Billing Adjustment
 Service Type: Water and Sewer
 Location: St. Simons Island
 Address: 600 Everett Street
 Address: St. Simons Island, GA 31522

- Leak on Customers Property
- Filled Pool
- Opened Account - Late
- Average Consumption
- Other (Specify)
- Adjustment
- Charge To Account

Name: Theresa Malachi

Average Readings:	
Month	Actual Usage
Twelve Month's Prior History	
5/3/2021	7,696
6/1/2021	7,874
7/1/2021	7,018
8/2/2021	6,872
9/1/2021	4,280
10/1/2021	5,480
11/1/2021	5,590
12/1/2021	4,830
1/3/2022	4,730
2/1/2022	3,650
3/1/2022	3,180
4/1/2022	55,460

12 Mth. Average:	9,722
Twice Monthly Average:	19,443

Months with Leak:	
5/2/2022	118,302
6/1/2022	277,470

Entered By:	Transaction Code:
	Leak Adjustment

Adjustment Calculations:			
Month	Usage		Adjustment
5/2/2022	54,290		\$ (625.75)
6/1/2022	133,874		\$ (1,584.75)
Adjustment Amount			\$ (2,210.50)
Usage Pattern			
Adjustment Amt.	+ or -	Description	
\$ (2,210.50)	-	Leak 5/2/22 - 6/1/22	

Prepared By: DENISE PINKNEY

Date: 7/7/2022

Approved By: _____

Date: _____

Entered By: _____

Date: _____

Billing History Report

Name THERESA MALACHI
 Account# 765701
 Service Type Water at Service Location 600 EVERETT ST
 From: 05/03/2021
 To: 07/05/2022

Bill Date	Bill Days	Consumption	Total Charges
05/04/2021	32	7,696.0000	19.11
06/02/2021	29	7,874.0000	19.76
07/02/2021	30	7,018.0000	16.66
08/03/2021	32	6,872.0000	16.14
09/02/2021	30	4,280.0000	8.02
10/04/2021	32	5,480.0000	11.49
11/02/2021	29	5,590.0000	11.81
12/02/2021	30	4,830.0000	9.61
01/04/2022	33	4,730.0000	9.32
02/02/2022	29	3,650.0000	6.20
03/03/2022	29	3,180.0000	4.84
04/04/2022	32	55,460.0000	216.72
05/03/2022	29	277,470.0000	1,175.80
06/02/2022	30	118,302.0000	488.19
07/05/2022	33	4,228.0000	7.87
Totals	459	516,660.0000	2,021.54
Averages		34,444.0000	134.77

Billing History Report

Name THERESA MALACHI
 Account# 765701
 Service Type Sewer at Service Location 600 EVERETT ST
 From: 05/03/2021
 To: 07/05/2022

Bill Date	Bill Days	Consumption	Total Charges
05/04/2021	32	7,696.0000	51.76
06/02/2021	29	7,874.0000	53.14
07/02/2021	30	7,018.0000	46.52
08/03/2021	32	6,872.0000	45.39
09/02/2021	30	4,280.0000	25.35
10/04/2021	32	5,480.0000	34.63
11/02/2021	29	5,590.0000	35.48
12/02/2021	30	4,830.0000	29.61
01/04/2022	33	4,730.0000	28.83
02/02/2022	29	3,650.0000	20.48
03/03/2022	29	3,180.0000	16.85
04/04/2022	32	55,460.0000	420.98
05/03/2022	29	277,470.0000	2,137.11
06/02/2022	30	118,302.0000	906.74
07/05/2022	33	4,228.0000	24.95
Totals	459	516,660.0000	3,877.82
Averages		34,444.0000	258.52

Baker Plumbing Company, Inc.
PO Box 21727
St. Simons Island, GA 31522
912-638-6399

INVOICE

DATE ^{SAT} 4-2-22

PHONE _____

JOB LOCATION

Under house

AMOUNT 2126

ENCLOSED \$ _____

MS, Malachi
600 Everett
SSI - GA

DATE	DESCRIPTION	AMOUNT
	• Reroofed Main Water line under house and repaired Leaks as we found them	
	• parts	- 205.00
	• Labor	- 1171.00
	TOTAL	1446.00

Baker Plumbing Co. *Chris/Andy*

Thank You



Brunswick-Glynn

Joint Water and Sewer Commission

Memorandum

To: Finance Committee
From: Andrew Burroughs, Executive Director
Date: Wednesday, July 20, 2022
Re: Approval – Leak Adjustment Policy

Background:

In the current City of Brunswick and Glynn County ordinances, any leak adjustment exceeding \$2,000 requires approval by the Commission prior to granting the adjustment to the customer. Having presented several of these size leak adjustments over the past few years, members of the Commission have requested that staff look at revising the ordinances to increase the threshold for Commission approval on leak adjustments. This would decrease the time period required to grant a leak adjustment in most of these larger situations and improve staff's flexibility to provide consistent customer service to our customer base.

Staff Report

Over the past 5 years, there have been 2 requested leak adjustments that exceeded \$5,000, one for a hotel and one for a condo complex. Essentially, unless there is a leak on the main line of a master metered complex or a large commercial or industrial customer, it is unlikely that any leak adjustment would exceed a \$5,000 threshold.

Recommended Action

Staff recommends updating the leak adjustment policy to increase the threshold requiring Commission approval to \$5,000. Any approval of this recommendation by the Finance Committee and/or the full Commission will require approval by the City of Brunswick Commission and the Glynn County Commission prior to the change taking effect.

Recommended Motion

"I move that the Finance Committee recommend updating the City of Brunswick and Glynn County Water and Sewer Ordinances as shown in the attached document."

Enclosures

Suggested Ordinance Revisions

2-16-63 Leak Adjustments in Water and Sewer Billing. – Glynn County Ordinances

22-63 Leak Adjustments in Water and Sewer Billing. – City of Brunswick Ordinances

The Utility recognizes that occasionally water service lines may develop hidden leaks, leading to unusually high water bills. The Utility encourages customers to make prompt and permanent repairs while showing consideration for unusual circumstances without burdening the Utility's other customers with the expenses of an individual customer's lost water. Accordingly, the Utility, under certain circumstances, provides customers the opportunity to request a leak adjustment in their water and/or sewer bill.

- (a) For purposes of this Section the following definitions shall apply:
 - (1) "Physical damage" means damage to a facility or equipment supplying water to the premises and the damage:
 - (A) Is not visible or detectable in the customer's premises except upon excavation or some other disturbance of the property; and
 - (B) Is not the result of an act of the customer, or of any agent or contractor hired by the customer.
 - (2) "Unusually high water bill" means a water and/or sewer bill for a particular month that reflects monthly water usage, in whatever units measured, that is at least two times the customer's average monthly usage of the premises as measured during the previous 12 monthly billing periods.
- (b) The customer retains control over the use of water on the customer's premises, and as such, the customer is responsible for all the water passing through the meter, including water which may be lost or wasted through leaking pipes or fixtures on the premises. The customer is responsible for monitoring for unusually high water usage as reflected on the customer's bill. The customer must promptly investigate any unusually high water bills. A customer is required to repair any water leak promptly, and the customer is responsible for all repair costs.
- (c) A customer may seek an adjustment under this ordinance to an unusually high water bill caused by physical damage to the customer's water service line.
- (d) A customer is not eligible for a leak adjustment to an unusually high water bill due to circumstances not caused by an undetected leak, leaks that should reasonably have been discovered, high usage caused by negligence or failure to properly maintain pools or water using/consuming items or usage from appliances whether or not operating properly.
- (e) A customer seeking a water bill adjustment must provide written notice to the Director, or his designee, within 90 days of the completion of the repair. The written notice/request shall contain the following information:
 - (1) The name, address, and telephone number of the customer reporting the leak;
 - (2) A description of how the leak was discovered;
 - (3) The date the leak was discovered;
 - (4) The nature and location of the leak;
 - (5) The date the leak was repaired; and
 - (6) A description of the repair work completed.

The customer shall provide any other information, documents, or access requested by the Director as may be necessary or appropriate for investigating the circumstances of any alleged leak and/or related repairs and verifying the customer's eligibility for an adjustment.

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- (f) The adjustment period for undetected leaks cannot exceed one regular meter reading period, unless (i) the meter reading was missed during the leak period, or (ii) the leak affected two consecutive bills.
- (g) If the Director, or his designee, determines, upon investigation, that a customer is eligible for a leak adjustment, then the Director, or his designee, is authorized to adjust the unusually high water bill as follows:
- (1) The customer shall be responsible for half of the increase above the customer's average monthly consumption for both water and service charges, as calculated by averaging the prior 12 months bills before the leak, or any portion of the prior 12 months if the customer has fewer than 12 previous bills.
 - (2) The customer may pay the adjusted water and/or sewer bill in equal payments over a 12 month billing period in addition to the regular applicable monthly billing.
 - (3) No late fees will be applied to the balance during the repayment period.
 - (4) No adjustments will be made to the portions of the bill representing the fixed charges such as, for example, debt service.
 - (5) Customers who have irrigated new sod on their property, have repaired irrigation system leaks or have filled a pool may request removal of all sewer charges above the customer's average monthly consumption once per calendar year as calculated by averaging the prior 12 months bills or any portion of the prior 12 months if the customer has fewer than 12 previous bills. Up to two consecutive billings periods may be adjusted. No water service charges will be adjusted in these cases and no adjustments will be made for regular irrigation usage, including cases of misprogramming of the automated irrigation systems controls.
- (h) The Director's, or his designee's, determination of eligibility for a leak adjustment is a final disposition of the matter; provided, however, any leak adjustment totaling \$5,000.00 or more shall be presented by the Director to the Commission for final determination.
- (i) Customers that qualify for the Customer Assistance Program and have an increased balance due to a previously unapproved leak adjustment may seek reassessment of their leak adjustment application up to one year from the date of the repair.

Brunswick-Glynn JWSC
Balance Sheet
June 30, 2021 and June 30, 2022

	June 30, 2021	June 30, 2022
CURRENT ASSETS		
Cash and Cash Equivalents	4,202,919	3,716,820
Bond Sinking Fund	624,795	658,491
Accounts Receivable (Net of Allowance for Bad Debts of \$218,898 and \$57,450)	1,560,661	1,223,980
Intergovernmental Receivable	1,140,587	0
Interest Receivable	135,540	0
Unbilled Revenue	1,765,391	1,765,391
Prepaid Expenses	381,886	380,108
Inventory	1,365,754	1,490,689
Total Current Assets	11,177,533	9,235,478
RESTRICTED CASH ACCOUNTS		
JWSC Reserves	33,176,231	40,322,444
Capital Reserves	8,565,720	9,694,912
SPLOST Account	7,487,976	445,098
Trustee Held Funds	11,122	15,358,333
Customer Deposit Reserve	2,588,435	2,667,706
Total Restricted Cash	51,829,484	68,488,493
CAPITAL ASSETS		
Fixed Assets (Net of Depreciation of \$136,740,068 and \$142,112,009)	121,068,836	122,879,360
Construction In Progress	21,197,767	39,077,349
Total Capital Assets	142,266,603	161,956,709
DEFERRED ASSETS		
Total Deferred Pension Outflows	1,294,203	1,294,203
Deferred On 2010C Bond Refunding	1,074,881	2,369,084
	2,369,084	1,304,153
TOTAL ASSETS	207,642,704	242,279,036
CURRENT LIABILITIES		
Bond Premium	0	146,860
Accounts Payable	2,971,877	3,368,579
Accrued Salaries and Vacation	750,235	353,815
Accrued Liabilities	204,469	192,929
Unearned Revenue	0	2,000,000
Retainage Payable	692,615	1,031,076
Interest Payable	86,108	73,116
Short-Term Portion of Debt	2,563,592	2,289,605
Total Current Liabilities	7,268,896	9,455,981
LONG-TERM DEBT		
Long-Term Portion of Bonds Payable	27,738,000	41,408,000
Long-Term Portion of Capital Leases	312,647	176,469
Long-Term Portion of GEFA Loans Payable	5,843,038	13,543,076
Total Long-Term Debt	33,893,685	55,127,545

OTHER LIABILITIES

Customer Deposits Payable	2,536,761	2,691,340
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NET PENSION LIABILITY

Total Deferred Pension Inflows	313,415	313,415
Net Pension Liability	<u>2,856,076</u>	<u>2,556,076</u>
	3,169,491	2,869,491

TOTAL LIABILITIES

	<u>46,868,833</u>	<u>70,144,357</u>
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NET POSITION

Net Investment In Capital Assets	84,611,559	65,462,211
Restricted For Debt Service	635,917	16,016,824
Restricted For Capital Projects	49,229,927	50,462,454
Restricted Customer Deposits	2,588,435	2,667,706
Unrestricted	<u>23,708,033</u>	<u>37,525,484</u>
	<u>160,773,871</u>	<u>172,134,679</u>

Net Investment In Capital Assets

Capital Assets (Net of Depreciation)	121,068,836	122,879,360
Short-Term Portion of Debt	(2,563,592)	(2,289,605)
Long-Term Portion of Bonds Payable	(27,738,000)	(41,408,000)
Long-Term Portion of Capital Leases	(312,647)	(176,469)
Long-Term Portion of GEFA Loans Payable	<u>(5,843,038)</u>	<u>(13,543,076)</u>
	<u>84,611,559</u>	<u>65,462,211</u>

Restricted For Debt Service

Bond Sinking Fund	624,795	658,491
Trustee Held Service Reserves	<u>11,122</u>	<u>15,358,333</u>
	<u>635,917</u>	<u>16,016,824</u>

Restricted (Legal & Elective)

R&R, Capital, Operating, Group Insurance	33,176,231	40,322,444
Capital Improvement Fees	8,565,720	9,694,912
SPLOST	<u>7,487,976</u>	<u>445,098</u>
	<u>49,229,927</u>	<u>50,462,454</u>

Restricted Customer Deposits

	<u>2,588,435</u>	<u>2,667,706</u>
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Unrestricted

Total Assets	207,642,704	242,279,036
Less: Total Liabilities	(46,868,833)	(70,144,357)
Less: Total Restricted	<u>(137,065,838)</u>	<u>(134,609,195)</u>
	<u>23,708,033</u>	<u>37,525,484</u>

Brunswick-Glynn JWSC
 Combined Revenue Statement
 Summary Revenue
 For the Twelve Months Ended June 30, 2022

	FY21 Total Expenses	FY21 YTD - June	FY22 Budget Amended	FY22 YTD Budget - 12 mths	FY22 YTD Expenses - 12 mths	FY 22 YTD Purch. Orders	FY 22 YTD Expenses + POS	Over/Under Budget YTD
Sewer Revenues	13,472,399	13,472,399	14,125,000	14,125,000	14,351,806	0	14,351,806	226,806
Water Revenues	6,336,864	6,336,864	6,400,000	6,400,000	6,517,162	0	6,517,162	117,162
Debt Charges	4,391,841	4,391,841	4,370,000	4,370,000	4,468,780	0	4,468,780	98,780
Administrative Fees	6,353,456	6,353,456	6,300,000	6,300,000	6,446,652	0	6,446,652	146,652
Planning & Construction Fees	23,974	23,974	35,000	35,000	27,489	0	27,489	(7,512)
Interest Income	4,759	4,759	300,000	300,000	355,348	0	355,348	55,348
Other Income	2,639,659	2,639,659	1,770,000	1,770,000	2,394,784	0	2,394,784	624,784
OPERATING REVENUES	33,222,951	33,222,951	33,300,000	33,300,000	34,562,019	0	34,562,019	1,262,019
Governing Body Expenses	174,698	174,698	299,150	299,150	127,460	0	127,460	171,690
Personnel Expenses	10,970,626	10,970,626	11,725,050	11,725,050	10,244,582	0	10,244,582	1,480,468
Operating Expenses	8,949,263	8,940,346	9,942,870	9,942,870	9,769,252	446,617	10,215,869	(272,999)
Capital Costs	495,744	495,744	696,000	696,000	780,132	161,656	941,788	(245,788)
OPERATING EXPENSES	20,590,331	20,581,414	22,663,070	22,663,070	20,921,426	608,273	21,529,700	1,133,370
Net Operating Revenue	12,632,621	12,641,537	10,636,930	10,636,930	13,640,593	(608,273)	13,032,320	2,395,390
Bad Debt Expense	103,098	103,098	280,000	280,000	102,261	0	102,261	177,739
Interest Expense	940,356	927,955	880,630	880,630	1,108,397	0	1,108,397	(227,767)
Debt Principal	2,035,667	2,035,667	2,087,000	2,087,000	2,096,667	0	2,096,667	(9,667)
Reserve Transfers	7,110,000	7,110,000	7,389,300	7,389,300	7,389,300	0	7,389,300	0
Net Revenue (Loss) Before Capital Fees	2,443,500	2,464,817	0	0	2,943,968	(608,273)	2,335,695	2,335,695
Capital Improvement Fees	1,962,860	1,962,860	0	0	2,812,370	0	2,812,370	(2,812,370)
Capital Fees	1,962,860	1,962,860	0	0	2,812,370	0	2,812,370	(2,812,370)
Net Revenues	4,406,360	4,427,677	0	0	5,756,338	(608,273)	5,148,065	5,148,065

Brunswick-Glynn JWSC
 Combined Revenue Statement
 Expenses By Division
 For the Twelve Months Ended June 30, 2022

	FY21 Total Expenses	FY21 YTD - June	FY22 Budget Amended	FY22 YTD Budget - 12 mths	FY22 YTD Expenses - 12 mths	FY 22 YTD Purch. Orders	FY 22 YTD Expenses + POs	Over/Under Budget YTD
Sewer Revenues	13,472,399	13,472,399	14,125,000	14,125,000	14,351,806	0	14,351,806	226,806
Water Revenues	6,336,864	6,336,864	6,400,000	6,400,000	6,517,162	0	6,517,162	117,162
Debt Charges	4,391,841	4,391,841	4,370,000	4,370,000	4,468,780	0	4,468,780	98,780
Administrative Fees	6,353,456	6,353,456	6,300,000	6,300,000	6,446,652	0	6,446,652	146,652
Planning & Construction Fees	23,974	23,974	35,000	35,000	27,489	0	27,489	(7,512)
Interest Income	4,759	4,759	300,000	300,000	355,348	0	355,348	55,348
Other Income	2,639,659	2,639,659	1,770,000	1,770,000	2,394,784	0	2,394,784	624,784
OPERATING REVENUES	33,222,951	33,222,951	33,300,000	33,300,000	34,562,019	0	34,562,019	1,262,019
Governing Body	174,698	174,698	299,150	299,150	127,460	0	127,460	171,690
Office of the Director	829,139	829,139	848,420	848,420	794,689	11,382	806,070	42,350
Administration	1,591,717	1,591,717	1,613,200	1,613,200	1,588,476	21,094	1,609,569	3,631
Finance	2,944,244	2,941,391	3,383,600	3,383,600	2,748,328	631	2,748,959	634,641
Planning and Construction	1,218,327	1,213,690	1,398,250	1,398,250	1,234,233	2,127	1,236,360	161,890
Purchasing	831,000	829,573	897,650	897,650	827,641	1,313	828,954	68,696
Systems Pumping and Maintenance	5,158,769	5,158,769	5,849,800	5,849,800	4,813,522	224,390	5,037,913	811,887
Wastewater Treatment	4,569,359	4,569,359	4,801,900	4,801,900	5,188,851	195,810	5,384,661	(582,761)
Industrial Pretreatment	29,254	29,254	23,600	23,600	26,660	7,412	34,072	(10,472)
Water Production	1,238,055	1,238,055	1,291,500	1,291,500	1,319,443	43,213	1,362,656	(71,156)
Water Distribution	1,657,519	1,657,519	1,913,800	1,913,800	1,843,152	100,901	1,944,053	(30,253)
Property and Casualty Insurance	348,249	348,249	342,200	342,200	408,972	0	408,972	(66,772)
OPERATING EXPENSES	20,590,331	20,581,414	22,663,070	22,663,070	20,921,426	608,273	21,529,700	1,133,370
Net Operating Revenue	12,632,621	12,641,537	10,636,930	10,636,930	13,640,593	(608,273)	13,032,320	2,395,390
Bad Debt Expense	103,098	103,098	280,000	280,000	102,261	0	102,261	177,739
Interest Expense	940,356	927,955	880,630	880,630	1,108,397	0	1,108,397	(227,767)
Debt Principal	2,035,667	2,035,667	2,087,000	2,087,000	2,096,667	0	2,096,667	(9,667)
Reserve Transfers	7,110,000	7,110,000	7,389,300	7,389,300	7,389,300	0	7,389,300	0
Net Revenue (Loss) Before Capital Fees	2,443,500	2,464,817	0	0	2,943,968	(608,273)	2,335,695	2,335,695
Capital Improvement Fees	1,962,860	1,962,860	0	0	2,812,370	0	2,812,370	(2,812,370)
Capital Fees	1,962,860	1,962,860	0	0	2,812,370	0	2,812,370	(2,812,370)
Net Revenues	4,406,360	4,427,677	0	0	5,756,338	(608,273)	5,148,065	5,148,065

Brunswick-Glynn Joint Water and Sewer Commission
Supplemental Schedule of Cash Balances

		6/30/22 Balance	Distribution of Funds			
			Truist Overnight Cash	Investment Accounts	Held By Trustee	Cash
Operating and Debt Service Cash Accounts						
Cash and Cash Equivalents						
Revenue Deposit Account	Cash account with BB&T earning daily market interest. All JWSC cash receipts are deposited to this account and then transferred.	3,151,130	3,151,130			
General Checking Account		146,791	146,791			
Payroll Checking Account		385,899	385,899			
Group Insurance - UHC		29,000	29,000			
Change and Petty Cash Accounts		4,000				4,000
		<u>3,716,820</u>	<u>3,712,820</u>	<u>0</u>	<u>0</u>	<u>4,000</u>
Bond Sinking Fund	Funds held by US Bank for payment to bondholders of the JWSC Revenue Bonds.	<u>658,491</u>			658,491	
Elective Reserves Established by the JWSC Commission						
Operating Reserve	Reserve established by the JWSC at the issuance of the 2010C Revenue Bonds. Originally targeted at 6 months of operating expenses, subsequently reduced to 4 months.	8,938,810	153,909	8,784,901		
Capital Reserve	Reserve established by the JWSC at the issuance of the 2010C Revenue Bonds. Funded in the amount of \$300,000 per year. Originally intended to be used to offset future borrowings.	3,744,675	579,952	3,164,723		
Repair and Replacement Reserve	Reserve established by the JWSC at the issuance of the 2010C Revenue Bonds. Funded in the amount of \$7.1M for FYE 2022. Utilized for the completion of infrastructure projects.	26,715,676	4,883,513	21,832,163		
Group Insurance Reserve	This reserve was originally established for expansion of the system. It has been redesignated for funding of the self-insured health benefits.	923,284	119,817	803,467		
		<u>40,322,444</u>	<u>5,737,190</u>	<u>34,585,254</u>	<u>0</u>	<u>0</u>

Other Available Reserves

Bond Trustee Reserves	Construction Fund and Debt Service Fund	<u>15,358,333</u>	15,358,333
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Legally Restricted Reserves

		6/30/22 Balance	Distribution of Funds			
			Truist Overnight Cash	Investment Accounts	Held By Trustee	Cash
Capital Improvement Fee Reserves	Reserves for the Capital Improvement Fees collected by District. Funds are utilized to complete expansion projects.	9,694,912	1,696,088	7,998,824		
SPLOST Account	TRUIST cash account to physically separate SPLOST monies. Held in a both cash and investment funds.	445,098	408,512	36,587		
Customer Deposit Reserve	Monies held for deposits made by customers. The JWSC does not return interest earned on deposits per Water & Sewer Ordinance.	2,667,706	107,880	2,559,826		
		<u>12,807,716</u>	<u>2,212,480</u>	<u>10,595,236</u>		
	Total	<u>\$ 72,863,803.91</u>				

	Cash and Cash Equivalent	Overnight Cash	Investments	Held by Trustees	Onsite Cash
Cash and Cash Equivalent	3,716,820	3,712,820			4,000
Bond Sinking Fund	658,491			658,491	
Elective Reserves	40,322,444	5,737,190	34,585,254		
Bond Trustee Reserves	15,358,333			15,358,333	
Legally Restricted Reserves	12,807,716	2,212,480	10,595,236		
	<u>\$ 72,863,803.91</u>	<u>11,662,489</u>	<u>45,180,490</u>	<u>16,016,824</u>	<u>4,000</u>

PROJECT COST SUMMARY

Project #	Project Name		Budget	Costs To 6/30/21	Fiscal Year 6/30/22		Total 6/30/2022	To Complete	
					Expenditures	Encumbrance			
CW & DW	GEFA LOANS (INTEREST PAYMENTS)	R&R	720,000.00	12,372.08	106,000.25	0.00	118,372.33	601,627.67	
702	NORTH MAINLAND SEWER BASIN REROUTE (Phases I, II, & III)	SPLOST	12,710,159.18	7,372,005.43	5,338,153.75	0.00	12,710,159.18	0.00	
702	NORTH MAINLAND SEWER BASIN REROUTE (Phases I, II, & III)	CIF	2,189,840.82	0.00	522,656.68	183,392.52	706,049.20	1,483,791.62	
704	CANAL ROAD TO GLYNCO 12" WATERMAIN LOOP	CIF	1,200,000.00	208,266.10	526,265.20	8,111.01	742,642.31	457,357.69	
801	FEMA MITIGATION (GEMA Rept/Sub Agreement)	R&R	3,188,000.00	227,469.54	8,960.00	332,307.00	568,736.54	2,619,263.46	
804	MAGNOLIA WATER IMPROVEMENT	R&R	1,700,000.00	1,288,267.64	461,921.13	0.00	1,750,188.77	(50,188.77)	
906	2019 WATER POLLUTION CONTROL FAC REHAB -AC & DC	GEFA LOAN	15,000,000.00	2,836,158.05	6,632,626.92	1,627,066.00	11,095,850.97	3,904,149.03	
906	2019 WATER POLLUTION CONTROL FAC REHAB -AC & DC	SPLOST	1,641,306.30	1,156,116.61	227,229.03	257,960.66	1,641,306.30	0.00	
2001	PS 4105 BASIN EXPANSION	R&R	1,000,000.00	43,850.00	703,556.87	252,593.13	1,000,000.00	0.00	
2001	PS 4105 BASIN EXPANSION	CIF	485,000.00	0.00		14,133.69	14,133.69	470,866.31	
2009	SEA PALMS EAST WATER LINE REHAB	SPLOST	178,595.00	6,535.47	31,167.95	0.00	37,703.42	140,891.58	
2014	PS 2002 FM REPLACEMENT	R&R	500,000.00	8,070.00	128,336.28	28,627.28	165,033.56	334,966.44	
2015	BAY STREET WATER IMPROVEMENTS	R&R	400,000.00	0.00	36,808.31	0.00	36,808.31	363,191.69	
2016	ARCO WATER & SEWER EXPANSION ENGINEERING	CIF	300,000.00	254,465.00	18,243.00	27,292.00	300,000.00	0.00	
2017	LS 2023 REHAB	R&R	275,000.00	0.00			0.00	275,000.00	
2020	COMMUNITY RD AREA SEWER EXPANSION ENGINEERING	CIF	250,000.00	170,924.00	18,347.00	168,295.00	357,566.00	(107,566.00)	
2021	GALVANIZED REPLACEMENTS	R&R	500,000.00	92,313.02	68,627.93	0.00	160,940.95	339,059.05	
2023	SSI PRV	R&R	150,000.00	0.00			0.00	150,000.00	
2024	MASTER PLAN UPDATE	R&R	247,500.00	244,670.00	0.00	2,830.00	247,500.00	0.00	
2025	NM WATER PRV	R&R	100,000.00	0.00			0.00	100,000.00	
2027	PUBLIC SAFETY COMPLEX/PS4116 (Reimbursed by County)	R&R	498,499.00	19,350.00	(19,350.00)	0.00	0.00	0.00	Reimbursement complete - Dedication
2028	METER REPLACEMENTS - PROJECT YEARS 1 & 2	GEFA LOAN	18,200,000.00	3,597,211.62	5,844,911.36	1,185,504.65	10,627,627.63	7,572,372.37	
2101	ARCO WATER & SEWER EXPANSION	BOND	3,500,000.00	0.00	247,564.20	3,496,525.40	3,744,089.60	(244,089.60)	
2102	CANAL ROAD WPF	R&R	1,850,000.00	0.00	35,460.00	190,340.00	225,800.00	1,624,200.00	
2103	NORTH MAINLAND WATER LOOPS	R&R	1,250,000.00	0.00	118,300.50	95,699.50	214,000.00	1,036,000.00	
2104	PS 4002 REHAB	R&R	650,000.00	0.00		0.00	0.00	650,000.00	
2105	PS 4044 REHAB	R&R	550,000.00	0.00	35,190.00	37,810.00	73,000.00	477,000.00	
2106	DUNBAR CREEK ENGINEERING	R&R	450,000.00	0.00	67,021.14	1,364,028.86	1,431,050.00	(981,050.00)	
2107	PRIORITY BASIN CLEAN/CCTV	R&R	425,000.00	0.00	293,097.61	0.00	293,097.61	0.00	Completed 4/30/22
2108	PS 4001 REHAB	R&R	400,000.00	0.00		0.00	0.00	400,000.00	
2109	HWY 17 NORTH PUMP STATION	CIF	400,000.00	0.00	27,604.83	972.32	28,577.15	371,422.85	
2110	PS 3101 REHAB	R&R	375,000.00	0.00		0.00	0.00	375,000.00	
			71,283,900.30	17,538,044.56	21,478,699.94	9,273,489.02	48,290,233.52	22,363,265.39	
					39,016,744.50			31,636,754.41	
Capitalized Projects									
2018	METER REPLACEMENTS - PILOT PROJECT	R&R	250,000.00	111,047.13	0.00	0.00	111,047.13	0.00	Completed 7/1/21 FA 000422
2007	BERGEN WOODS OFFSITE FORCEMAIN IMPROVEMENTS	CIF	300,000.00	0.00	257,240.00	0.00	257,240.00	0.00	Completed 2/28/22 FA 000423
703	PS 4003 DECOMMISSION AND GRAVITY SEWER	SPLOST	3,300,000.00	2,060,051.69	229,789.13	0.00	2,289,840.82	0.00	Completed 2/28/22 FA 000424
2003	SEA PALMS CIPP	SPLOST	561,795.00	233,594.50	345,555.74	0.00	579,150.24	0.00	Completed 4/30/22 FA 000439
2011	LS SCADA UPGRADES	R&R	2,000,000.00	1,255,029.17	1,373,950.21	0.00	2,628,979.38	0.00	Completed 4/30/22 FA 000440
			6,411,795.00	3,659,722.49	2,206,535.08	0.00	5,866,257.57	0.00	

RESTRICTED BALANCES (Cash plus investments)	Balance 6/30/21	Current Fiscal Year		Computed Cash Balance	To Complete/ Encumbrances	Available Balance
		Deposits	Expenditures			
CAPITAL RESERVE	3,418,345	300,000	0	3,744,675	0	3,744,675
Interest income and gains	\$	26,329.62				
REPAIR AND REPLACEMENT RESERVE	19,781,871	10,189,300	(3,417,880)	26,701,955	10,618,305.31	16,083,649
Interest income and gains		148,664				
CAPITAL IMPROVEMENT FUND RESERVES	8,475,832	2,812,370	(1,370,357)	9,974,727	3,078,069	6,896,658
Interest income and gains		56,882				
SPLOST	6,609,446	7,548	(6,171,896)	445,098	398,852	46,246
Interest income		0				
	<u>38,285,494</u>	<u>13,541,093</u>	<u>(10,960,133)</u>	<u>40,866,454</u>	<u>14,095,227</u>	<u>26,771,228</u>
						31,636,754

GEFA Project expenses (Fac Rehab & Meters) (12,477,538) 0 14,289,092.05

Bond Project expenses (247,564) 0 3,252,435.80

	6/30/2021	Deposits	CIF	
CAPITAL IMPROVEMENT FEES - ST SIMONS	1,594,782.83	635,260.00	(1,370,357)	859,686.12
CAPITAL IMPROVEMENT FEES - NO MAINLAND	3,387,506.54	1,428,700.00		4,816,206.54
CAPITAL IMPROVEMENT FEES - SO MAINLAND	848,305.09	203,290.00		1,051,595.09
CAPITAL IMPROVEMENT FEES - BRUNSWICK	2,381,715.08	545,120.00		2,926,835.08
	<u>8,212,309.54</u>	<u>2,812,370.00</u>	<u>(1,370,356.71)</u>	<u>9,654,322.83</u>