

THE FLOW



JANUARY 2018

Newsletter Issue 5 - Front

Proudly serving the Golden Isles community since 2008.

NEWS AND DEVELOPMENTS FOR CUSTOMERS OF THE BRUNSWICK-GLYNN JOINT WATER & SEWER COMMISSION



In mid-December, BGJWSC staff monitored the installation of a new manhole in front of Norwich Commons at Norwich and 5th St. This High Density Polyethylene (HDPE) plastic manhole is the first of its kind in Glynn County.

RECENT DEVELOPMENTS

Freeze Warning!

Here in South Georgia we are fortunate enough to not have many freeze warnings but, when we do, the BGJWSC wants you to be prepared. Make sure to take the necessary precautions when our area is issued a freeze warning.

When a freeze warning is in affect please take the extra time to do your part in ensuring your home's plumbing is safe. Start from the outside and work in.

High Risk

Some pipes are more prone to freezing because of their location. Pipes that are located outside of your home, run on the exterior

walls of your home or are in unheated areas of your home, have the highest risk of freezing.

1. Drain and roll up any outside hoses. This will help from frozen water bursting the hose.

2. Cover outside piping with insulated foam, blankets, towels, or use electric heating sources, such as a heat lamp or heated wire.

3. Cover plumbing on the interior that may run along the exterior wall of the home, they are just as vulnerable as the outside



pipes.

4. Cover plumbing in unheated areas of your home, such as the attic or garage.

Low Risk

Pipes inside your home are not likely to freeze, but are still at risk. To help stop freezing:

1. Let faucets flow a quarter inch wide, about the size of a

number 2 pencil.

2. Leave the cabinet doors open to allow heat to reach the plumbing underneath.

Already Frozen?

If your pipes have already frozen there are some things you can do to speed the thaw process up.

1. Use a heating lamp or space heater directly on the pipes that may be frozen.

2. Wrap electric blankets on the frozen pipes.

3. Use a hairdryer to slowly thaw the pipes.

Don't ruin your morning by letting your plumbing freeze.

CUSTOMER SERVICE SURVEY AVAILABLE

Please help us understand how to serve you better!

Please complete our questionnaire online <http://www.bgjwsc.org/survey>

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CONTACTUS

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912.634.0258 (After Hours)

Delinquent Accounts Cut Off Process Begins in January 2018

Beginning with our January billing statements, you may see a notice in red indicating a cutoff date. This notice will now appear and your service will be at risk of being disconnected if a balance is carried forward from month to month.

In order to avoid having your service disconnected for non-payment, please be sure to pay your account in full each month by the due date. You may also visit our main office to set up a generous payment plan offering terms of 6 months, 12 months, 24 months or 48 months, depending on your present balance.

A WORD FROM EXECUTIVE DIRECTOR JIMMY JUNKIN



Representatives of Davenport & Company provide the BGJWSC Commissioners and staff counseling on reissuing the 2010 bond on November 29, 2017.

Bond Reissue Saves \$7.5 Million

At a special called meeting held on November 29, 2017 the Brunswick-Glynn County Joint Water and Sewer Commission unanimously approved a refinancing of its outstanding revenue bonds issued in June of 2010. This bond was originally issued to provide funding for much-needed system repairs, the cost of which exceeded our available cash.

By taking advantage of lower interest rates and removing a requirement to hold cash in a reserve fund, the total outstanding debt was reduced by \$1.1 million dollars and the total interest decreased by \$6.4 million dollars. The total resulting savings for the refinancing is \$7.5 million dollars.

In early 2017, JWSC had begun planning to refinance existing 2010 bonds and to secure new bond debt for cri-

tical SPLOST project completion needs as well as for wastewater plant improvements. To that end the JWSC issued an RFP for financial advisors to guide the JWSC through bonding efforts. Davenport & Company were selected.

Refunding of the 2010 bonds had been planned for the spring of 2018 in conjunction with issuing additional bonds. However, in mid-November, Davenport & Company notified the JWSC that the pending tax reform bills in Congress would likely eliminate any savings from refunding after December 31, 2017. The JWSC, staff, financial/bond advisors and bond council worked together and were able to quickly complete the refunding to take advantage of the savings resulting from lower interest rates.

Davenport, in conjunction with JWSC, issued an RFP for refunding the existing 2010 bonds. Eight financial institutions provided refinance offers. Sterling National provided the best proposal which has been acted on. Because of the strong governance by the JWSC Board of Commissioners, proactive management, and the financial strength of the JWSC, the requirement of maintaining a cash trust account or reserve requirement of \$3.8 million dollars was removed in the refunding. This allows the JWSC to utilize those funds and the annual interest savings productively to fund necessary capital repairs and replacements to the water and sewer systems.

- Jimmy Junkin

FIRE HYDRANT TESTING IS ONGOING

Drive carefully if you pass fire fighters as they test.



REPORT WATER TASTE & ODOR CONCERNS TO US AS SOON AS YOU CAN

Staff are Available 24/7

SPLOST 2016 PROGRESS

FOR DETAILS, VISIT <https://www.glynncounty.org/splost2016>