



**Brunswick-Glynn County Joint Water & Sewer Commission
700 Gloucester Street
Third Floor Conference Room
Tuesday, February 17, 2015 at 3:00 p.m.**

FINANCE COMMITTEE

PRESENT: Donald Elliott, Chairman
John A. Cason, Commissioner
Tom Boland, Commissioner

NOT PRESENT: Ronald E. Perry, Commissioner

ALSO PRESENT: Steve Swan, Executive Director
John Donaghy, Director of Administration
Drexal Paulk, Director of Procurement
John Hunkele, Planning and Construction Superintendent

Chairman Elliott called the meeting to order.

Commissioner Cason made a motion seconded by Commissioner Cason to adopt the minutes of the January 20, 2015 Finance Committee meeting. Motion carried 2-0-0.

Discussions:

End of January Financials:

John Donaghy reviewed the current financials with the Committee members. Mr. Donaghy stated that further review will be needed and proofed.

Capital Expansion Project Status:

The committee would like the report to be reformatted to put projects in priority. Physical cash accounts are being established to separate cash accounts. John Hunkele reviewed the top priority projects with the committee. Mr. Hunkele also explained the capacity issues discussed at the last Facilities meeting. ATM is working on a "total build out" capacity model.

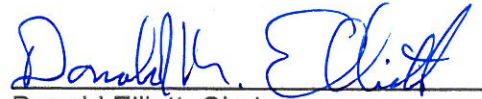
Contract Updates:

Drexal Paulk provided an update on current contracts that coming due. Mr. Paulk will provide the Commissioners with a copy of the Legal Services Request for Proposal documents.

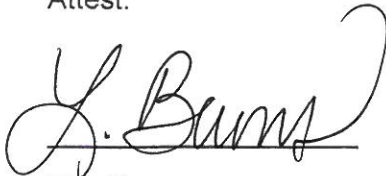
Proposed Rate Resolutions:

Mr. Donaghy discussed some of the areas of change in the rate resolution components.

There being no additional business to bring before the Finance Committee, Chairman Elliott adjourned the meeting.


Donald Elliott, Chairman

Attest:


Lisa Burns
Clerk