



**Brunswick-Glynn County Joint Water and Sewer Commission
1703 Gloucester Street, Brunswick, GA 31520
Wednesday, July 19, 2017 2:00 PM
Commission Meeting Room**

FINANCE COMMITTEE AGENDA

AMENDED

Committee Members: **Chairman Donald Elliott**
 Commissioner Steve Copeland
 Commissioner Mike Browning
 Executive Director Jimmy Junkin
 Chief Financial Officer John Donaghy

PUBLIC COMMENT PERIOD

Public Comments will be limited to 3 minutes per speaker. Comments are to be limited to relevant information regarding your position and should avoid being repetitious. Individuals should sign in stating your name, address and the subject matter on which you wish to speak. Your cooperation in this process will be greatly appreciated

APPROVAL

- 1. Minutes from June 14, 2017 Finance Committee Meeting**
- 2. Surplus Vehicles / Equipment – P. Crosby**
- 3. Banking Resolutions – SPLOST Account and BB&T Sweep Account – J. Donaghy**

DISCUSSION

- 1. Accounts Receivable Collections – J. Donaghy**
- 2. Innoprise Transition Update – J. Donaghy**
- 3. “Round Up” Program Update – J. Donaghy**
- 4. ARCO Sewer Systems Grants – J. Donaghy**
- 5. June End of Month Financial Comparative – J. Donaghy**

EXECUTIVE DIRECTOR’S UPDATE

MEETING ADJORNED

*All citizens are invited to attend.
There is a possibility of a quorum of Commissioners being present.*



Brunswick-Glynn County Joint Water & Sewer Commission
1703 Gloucester Street, Brunswick, GA 31520
Commission Meeting Room
Wednesday, July 19, 2017 at 2:00 PM

FINANCE COMMITTEE MINUTES

PRESENT: Donald M. Elliott, Chairman
Steve Copeland, Commissioner
Mike Browning, Commissioner
Jimmy Junkin, Executive Director
John Donaghy, Chief Financial Officer

ALSO PRESENT: Pam Crosby, Director of Procurement
Jay Sellers, Public Information Officer

Chairman Elliott called the meeting to order at 2:01 PM.

PUBLIC COMMENT PERIOD

Jonathan Watkins – Job Corps – Mr. Watkins, the Work Based Learning Coordinator with Job Corps, advised the Finance Committee that students with the Job Corps Center have previously worked with BGJWSC. Mr. Watkins had presented this information in June of this year to the full Commission and was interested in the next steps to continue this relationship with the Work Based Learning Program. Previous students have worked in the Wastewater Treatment Division, in Administration, and also with the GIS. The standard agreements are normally signed on an annual basis between the Job Corps WBL and the BGJWSC. The Committee thanked Mr. Watkins for bringing this back to their attention and advised that it would be addressed in the August Commission Meeting.

There being no additional citizens that wished to address the Committee, Chairman Elliott closed the Public Comment Period.

APPROVAL

1. Minutes from June 14, 2017 Finance Committee and Compliance & Legislative Committee - Combined Meeting

Commissioner Browning made a motion seconded by Commissioner Copeland to approve the minutes from the June 14, 2017 Finance Committee Meeting. Motion carried 3-0-0.

2. Surplus Vehicles/Equipment – P. Crosby

Pam Crosby presented to the Committee a list of 5 vehicles that are no longer of use to the JWSC. As a formal procedure, items to be declared as surplus are brought before the Facilities, Finance and full Commission for approval to dispose of the items. She referenced an attached memo indicating the current conditions and mileage of the vehicles for the committee to review.

Commissioner Browning made a motion seconded by Commissioner Copeland to move that the Brunswick Glynn County Joint Water & Sewer Commission approve the additional items to be declared as surplus and disposed of in a manner most beneficial to the JWSC. Motion carried 3-0-0.

3. Banking Resolutions – SPLOST Account and BB&T Sweep Account – J. Donaghy

John Donaghy presented to the Committee a memo regarding the Banking Resolutions and signature cards. He advised that as a part of implementing the Innoprise Software, it was anticipated to move to BB&T for the lockbox service from the current provider. The system under the previous provider's database does not have the provision in it to cross reference between the JWSC customers' old account numbers and new account numbers. He further advised that there are some additional advantages to using the lockbox services with BB&T, and there will not be any additional costs. To facilitate this conversion and to most efficiently process customer payments a daily sweep account is required. This account will receive the individual customer payments and transfer those receipts to the Utility Revenue Checking account on a daily basis. The second account John noted is the SPLOST account with BB&T. The JWSC is receiving periodic payments of the SPLOST funds from Glynn County, and this account is necessary to segregate those monies from other operating funds. He added that Staff recommends that the JWSC approve the Chairman, Vice-Chairman, Executive Director and Director of Finance be authorized to execute the necessary documents to establish a lockbox sweep account and a SPLOST Revenue account with BB&T Bank.

Commissioner Copeland made a motion seconded by Commissioner Browning to move that the JWSC authorize the Chairman, Vice-Chairman, Executive Director and Director of Finance be authorized to execute the necessary documents to establish a lockbox sweep account and a SPLOST Revenue account with BB&T Bank. Motion carried 3-0-0.

DISCUSSION

1. Accounts Receivable Collections – J. Donaghy

John Donaghy updated the Committee that to date on the collection efforts \$201+K have been received from customers who have come in and made payments. Payment arrangements have been made for 78 established payment plans. He noted that the target is to collect on 100 accounts per week. Currently there are about 4,500 accounts that are 60 days or beyond. Efforts are being made to work with the customers based on their ability to pay the past due amounts. Mr. Donaghy provided a listing of the collection efforts from May and June on the 78 accounts that have established payment plans. The total amount in arrears for these 78 accounts was shown to be \$638,417.78, of which \$201,140.62 has been collected. Chairman Elliott added that this will be a monthly report to be presented to the Finance Committee and the full Commission, with some revisions.

2. Innoprise Transition Update – J. Donaghy

John Donaghy also updated the Committee on the Innoprise transition. He advised that they went "live" on July 1st (actually July 3rd) with Innoprise. A staff member from Utility Services was brought over to fill in so that there could be 5 windows open. John and 2 additional staff members also assisted behind the counter. He reported that this was a very busy time of the month for customers making payments, but everyone did fairly well during the first couple of days. John also noted that there is still some additional implementation to take place, and that there are difficulties with the online portal within the JWSC website to be worked out. He added that bills are going out, but about a week late due to the transition and the need to check all the bills to ensure they are as accurate as possible.

3. "Round-Up" Program Update – J. Donaghy

Mr. Junkin began this discussion by noting that while he does agree with the purpose of the Round-Up Program, and understands where it is going and how it will help, he indicated that in the ideal world, it may generate little funds. He added that at this time it may be more cumbersome to set it up than the

funds it will generate, at least until we are working real hard on coming up with a formal policy proven by some other utilities that are ahead of us already. For the coming Fiscal Year, not the current one, he would like to see us hold this Round-Up Program until there are other funds that can be rolled in with whatever is collected from the Round-Up to allow there to be some substantial funds to do something with. He expressed concern that with a Round-Up Program in a community as small as ours is, there may not be many people checking the box, and there may not be a lot of money collected. He noted it will be a help in a small way, but the bigger part is if it can be held and put together with what will be budgeted in the Fiscal Year for 2019. Chairman Elliott noted that there should be a Program Officer assigned to the program to be responsible for putting the program together and providing periodic reporting on how we are doing on this. Commissioner Browning suggested that other utilities should be checked with for advice on how they are handling this type of program. John Donaghy added that the software for this program has been put on the back burner until the other systems were up and running.

4. ARCO Sewer Systems Grants – J. Donaghy

Tom Boland provided some information about the ARCO Sewer Systems Grants. He noted that they did contact Monica with Glynn County who advised that JWSC cannot apply for this money. JWSC must work through the County or the City to see if we can get on the approved list to obtain the funding. Previously, this had been checked into and some of the engineering was done and it was determined that gravity lines could be put in, but the roads would have to be repaved and there were cost issues with paving. There was some additional discussion about looking at the possibility of using the Orenco Step System technology in this area. A step system is a lower cost to install and would only require a 4" force main. A meeting will be set up with the appropriate staff for further discussion, and Monica from Glynn County will be invited for further advice on the grant and application.

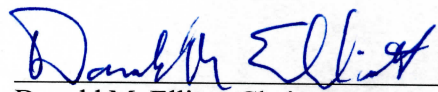
5. June End of Month Financial Comparative – J. Donaghy

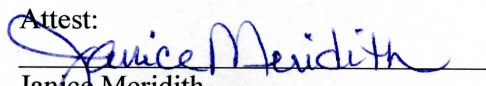
John Donaghy presented the end of month financial report for June 2017 to the Committee. He began with the Balance Sheet and the Bond Sinking Fund with a month end balance of about \$320K, which is due to the June 1st payment to the Bond Trustee. Mr. Donaghy noted the second page of Cash Accounts, and pointed out that the SPLOST Account had been added. He mentioned that these statements are only internal at this time, due to the audit and other adjustments to be made for year end. He then noted that Accounts Payable had dropped, and that the books will be held open for invoices yet to be received. On page two, John also pointed out the Revenue Deposit Account with a balance of about \$1.3M, and added that there were approximately \$800K in tap fees on the last day of the Fiscal Year, and this amount will be transferred to the Capital Improvement Fee Reserve. He then moved on to the revenues and expenditures for the year, noting that the budget for the year was \$28,075,000.00 in revenues and the actual was \$29,646,225.00 before a few final adjustments to be made. In the next section, it was shown that the Net Revenue before Capital Revenues was at \$651K, and when adding in the \$3.5M in Capital Improvement Fees gave a Net Revenues over Cash Requirements of \$4.2M for the year.

EXECUTIVE DIRECTOR'S UPDATE

There was no additional update at this time.

Meeting was adjourned at 2:57 p.m.


Donald M. Elliott, Chairman

Attest:

Janice Meridith,
Exec. Commission Administrator



Brunswick-Glynn County Joint Water and Sewer Commission

MEMORANDUM

To: JWSC Finance Committee
From: Pam Crosby, Director of Procurement
Date: July 19, 2017
Re: Surplus Inventory/Equipment – Approval to Full Commission

Background

JWSC staff has determined the following assets to no longer be of use to the mission of the JWSC.

DIVISION	YEAR	MAKE	MODEL	VIN
WWTD-102	1997	Ford	Ranger	1FTCR14U0VPA46559
WWTD-105	1997	Ford	F-250	1FTEF2763VNC91176
WWTD-106	1997	Ford	F-150	1FTEF15Y1TLB55720
P/CD-106	2004	Ford	F-150	2FTRF172X4CA79064
SP/MD-605 (S33)	1980	Mack	R686ST	1GDKP32Y5R3500316

Staff recommends declaring the items identified on the attached listing as surplus and authorizing their disposal in a manner most beneficial to the JWSC.

To dispose of this property, the Brunswick-Glynn Joint Water and Sewer Commission must declare the property as surplus. Once declared surplus, the Director of Procurement will dispose of the property in a manner most beneficial to the JWSC.

Staff Recommendation

Staff recommends declaring the surplus equipment, identified above as surplus, to be forwarded to full Commission to authorize its disposal in a manner most beneficial to the JWSC. The surplus was approved for forward to the full Commission by the Facilities Committee July 13, 2017.

Enclosure:
Surplus Update – July 2017

Motion: “I make a motion that the Brunswick Glynn County Joint Water & Sewer Commission approve the additional items to be declared as surplus and disposed of in a manner most beneficial to the JWSC.”



From: Matthew Lemke

Sent: Wednesday, July 12, 2017 9:17 AM

To: Pamela Crosby <PCrosby@bgjwsc.org>; Christa Free <CFree@bgjwsc.org>

Subject: RE: Facilities Memo --surplus

WWTD-102: 175,000 miles, no A/C, steering linkage needs replaced, motor knocks bad (probably needs rear main seal \$\$), extensive body rust

WWTD-105: 259,606 miles, no A/C, transmission slips,

WWTD-106: 189,405 miles, no A/C, fuel tank rusted out, interior is completely held together with duct tape.

PCD-106: 218,000 miles, motor needs extensive repairs, transmission needs replaced/rebuilt

Mack truck: Unused vehicle, extensive rust, unknown if it runs



To: Finance Committee

From: John D. Donaghy, Chief Financial Officer

Cc: Jimmy Junkin, Executive Director

Date: July 19, 2017

Re: Banking Resolutions and Signature Cards

Background:

As a component of implementing the Innoprise Customer Information System, the JWSC will be converting its lockbox services to BB&T Bank. To facilitate this conversion and to most efficiently process customer payments a daily sweep account is required. This account will receive the individual customer payments and transfer those receipts to the Utility Revenue Checking account on a daily basis.

The JWSC is receiving periodic payments of SPLOST funds from Glynn County. The JWSC has established a separate bank account to physically segregate those funds when received, and then reimburse the general checking account when approved SPLOST expenditures are paid.

Recommendation:

Staff recommends that the JWSC approve the Chairman, Vice-Chairman, Executive Director and Director of Finance be authorized to execute the necessary documents to establish a lockbox sweep account and a SPLOST Revenue account with BB&T Bank.”

Motion:

“I move that the JWSC authorize the Chairman, Vice-Chairman, Executive Director and Director of Finance be authorized to execute the necessary documents to establish a lockbox sweep account and a SPLOST Revenue account with BB&T Bank.”

		<u>Total Amount Due</u>		<u>Amount Collected</u>
5/4/2017	\$	21,129.17	\$	7,791.64
5/5/2017	\$	27,051.15	\$	7,388.40
5/6/2017	\$	18,624.76	\$	4,478.00
5/7/2017	\$	93,951.44	\$	19,976.00
5/11/2017	\$	35,603.19	\$	5,739.11
5/12/2017	\$	68,383.02	\$	11,451.00
5/15/2017	\$	33,498.08	\$	7,246.03
5/26/2017	\$	42,447.46	\$	4,462.80
5/29/2017	\$	13,083.11	\$	5,774.86
5/30/2017	\$	34,220.26	\$	12,694.76
	\$	387,991.64	\$	87,002.60
6/1/2017	\$	11,721.75	\$	2,196.66
6/5/2017	\$	29,159.48	\$	11,600.99
6/19/2017	\$	32,163.82	\$	7,078.76
6/22/2017	\$	56,225.16	\$	7,757.39
6/23/2017	\$	28,165.11	\$	12,220.87
6/26/2017	\$	58,037.06	\$	10,647.56
6/27/2017	\$	34,953.76	\$	7,539.35
	\$	250,426.14	\$	59,041.58
	\$	638,417.78	\$	146,044.18
			\$	55,096.44
			\$	201,140.62

TOTAL PAYMENT ARRANGEMENTS = 78

Brunswick-Glynn County JWSC
Balance Sheet
June 30, 2016 and June 30, 2017

	June 30, 2016	June 30, 2017
CURRENT ASSETS		
Cash and Cash Equivalents	801,603	1,474,369
Bond Sinking Fund	321,872	320,614
Accounts Receivable	1,991,835	2,358,315
Unbilled Revenue	1,065,307	1,065,307
Prepaid Expenses	247,696	339,520
Inventory	1,221,029	1,254,852
Total Current Assets	5,649,342	6,812,976
RESTRICTED CASH ACCOUNTS		
JWSC Reserves	16,345,532	13,918,813
Capital Reserves	4,476,810	4,531,724
SPLOST Account	0	368,575
Trustee Held Funds	4,712,096	4,712,096
Customer Deposit Reserve	2,862,055	2,862,055
Total Restricted Cash	28,396,493	26,393,263
CAPITAL ASSETS		
Fixed Assets Net of Depreciation	123,849,801	127,580,958
Construction In Progress	3,343,199	9,341,959
Total Capital Assets	127,193,001	136,922,917
OTHER ASSETS		
Bond Issue Costs Net of Amortization	253,385	241,160.78
DEFERRED PENSION OUTFLOWS		
Total Deferred Pension Outflows	737,446	737,446
TOTAL ASSETS	<u>162,229,667</u>	<u>171,107,763</u>
CURRENT LIABILITIES		
Accounts Payable	2,278,865	952,244.65
Accrued Salaries and Vacation	486,966	486,966.05
Accrued Liabilities	36,299	36,047.62
Retainage Payable	542,461	289,879.60
Interest Payable	148,289	11,676.77
Short-Term Portion of Debt	2,020,000	2,511,510.47
Total Current Liabilities	5,512,880	4,288,325
LONG-TERM DEBT		
Long-Term Portion of Bond Payable	37,515,000	35,415,000
Long-Term Portion of Capital Leases	0	1,961,484
Total Long-Term Debt	37,515,000	37,376,484
OTHER LIABILITIES		
Customer Deposits Payable	2,888,702	3,090,573.68
Bond Premium Net of Amortization	1,283,064	1,213,788.61
Total Other Liabilities	4,171,766	4,304,362
NET PENSION LIABILITY		
Net Pension Liability	2,312,021	2,312,021
TOTAL LIABILITIES	<u>49,511,668</u>	<u>48,281,192</u>
FUND BALANCES		
Contributed Capital	97,751,477	98,120,052.00
Capital Tap Fees	6,457,160	9,668,938.77
Unrestricted	8,509,363	15,037,580.00
TOTAL FUND BALANCES	<u>112,718,000</u>	<u>122,826,571</u>

Brunswick-Glynn County Joint Water and Sewer Commission
Supplemental Schedule of Cash Balances

	6/30/17 Cash Balances
Cash and Cash Equivalents	
Revenue Deposit Account	1,351,680
General Checking Account	111,047
Payroll Checking Account	8,841
Change and Petty Cash Accounts	2,800
	<u>1,474,368</u>
Bond Sinking Fund	<u>320,614</u>
JWSC Reserves	
Operating Reserve	8,231,050
Capital Reserve	2,100,000
Repair and Replacement Reserve	3,067,200
Expansion Reserve	520,563
	<u>13,918,813</u>
Capital Improvement Fee Reserves	<u>4,531,724</u>
SPLOST Account	<u>368,575</u>
Bond Trustee Reserves	
Construction Fund	800,592
Issuance Fund	103,048
Debt Service Reserve	3,808,456
	<u>4,712,096</u>
Customer Deposit Reserve	<u>2,862,055</u>

Brunswick-Glynn County JWSC Commission Report

For fiscal year 2017, 07/01/2016 - 06/30/2017

	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Budget	2017 Actual
Sewer Revenue	11,033,213	10,889,309	10,965,169	11,207,806	11,578,296	12,820,000	13,652,547
Water Revenue	4,915,268	4,637,061	4,620,209	4,653,950	4,905,722	5,587,850	6,129,144
Debt Charges	3,450,108	3,667,636	3,687,472	3,722,512	3,831,963	3,851,050	3,736,531
Administration Fees	2,247,413	2,416,925	2,686,274	2,669,294	2,764,916	4,141,100	3,618,567
Service Fees	160,160	217,100	221,393	188,588	111,810	300,000	284,788
Fire Hydrant Fees							249,956
Late Fees	439,218	400,150	346,540	359,552	99,219	125,000	447
Operational Tap Fees	132,316	243,251	321,859	375,674	513,341	505,000	970,580
Interest Income	52,275	49,737	54,852	34,250	7,777	10,000	3,595
Bad Debt Recovery	14,124	28,852	55,697	31,672	39,186	25,000	35,677
Tower Rental	205,595	197,387	269,189	297,173	375,685	375,000	291,233
Rental Income	0	0	100	96,000	96,100	96,000	96,100
Septic Hauler Fees	69,324	92,520	95,390	85,877	97,005	80,000	164,604
Scrap Sales	0	5,601	10,943	15,622	6,198	0	28,665
Plan Review Fees							5,000
Other Revenues	56,831	212,224	139,351	139,023	192,312	159,000	378,790
Total Operating Revenue	22,775,846	23,057,753	23,474,437	23,876,991	24,619,529	28,075,000	29,646,225
Governing Body Expenses	233,521	236,839	228,510	291,337	354,941	277,850	317,634
Salaries and Wages	1,335,916	1,243,656	1,528,952	1,612,955	1,912,532	2,094,800	2,078,944
Overtime	45,824	45,018	51,312	56,821	90,999	47,000	70,250
FICA and Medicare	97,967	110,062	111,544	120,980	145,818	163,900	155,514
Workers Compensation	31,567	27,712	44,562	51,813	66,780	57,500	65,624
Group Insurance	313,323	294,187	332,759	366,523	402,958	464,100	379,995
Retirement	88,730	84,530	118,294	115,024	198,306	137,100	144,269
Other Personnel Expenses	900	850	1,835	19,160	10,136	8,700	8,677
Temporary Services	0	37,607	30,779	21,719	44,550	27,500	68,872
Total Administration Personnel	1,914,226	1,843,622	2,220,038	2,364,995	2,872,079	3,000,600	2,972,145
Purchased Services	707,967	888,144	745,149	961,496	911,166	799,600	941,670
Fuel, Electric and Natural Gas	40,959	37,438	34,391	35,186	69,658	45,000	65,510
Equipment Parts and Supplies	4,338	6,346	1,744	4,078	7,699	25,800	10,948
Small Equipment	7,694	6,631	3,016	5,588	3,850	15,750	17,172
Supplies	65,526	53,357	72,636	110,923	154,245	101,200	130,963
Other Expenses	122,458	120,678	161,867	173,450	209,218	262,450	134,660
Rent	156,375	148,701	139,700	152,933	5,270	500	18,772
Administration Expenses	3,019,544	3,104,916	3,378,540	3,808,649	4,233,185	4,250,900	4,291,840

Brunswick-Glynn County JWSC Commission Report

For fiscal year 2017, 07/01/2016 - 06/30/2017

	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Budget	2017 Actual
Salaries and Wages							148,175
Overtime							15,979
FICA and Medicare							12,226
Workers Compensation							6,893
Group Insurance							26,893
Retirement							11,019
Other Personnel Expenses							133
Total Facilities Personnel							221,319
Purchased Services							52,476
Fuel, Electric and Natural Gas							3,307
Equipment Parts and Supplies							10,652
Small Equipment							11,443
Supplies							8,829
Other Expenses							1,345
Rent							494
							309,865
Salaries and Wages							2,954,035
Overtime							481,378
FICA and Medicare							249,649
Workers Compensation							182,755
Group Insurance							622,324
Retirement							230,609
Other Personnel Expense							4,136
Temporary Services							10,000
Total Sewer Personnel Expense							4,973,780
Purchased Services							1,170,500
Fuel, Electric and Natural Gas							1,141,500
Infrastructure Maintenance							1,728,200
Chemicals							791,000
Equipment Parts and Supplies							346,050
Small Equipment							100,500
Supplies							83,189
Other Expenses							208,495
Rent							173,376
Sewer Expenses							159,463
							11,528,977
Salaries and Wages							887,527

Brunswick-Glynn County JWSC

Commission Report

For fiscal year 2017, 07/01/2016 - 06/30/2017

	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Budget	2017 Actual
Overtime	99,798	109,319	103,010	125,460	154,124	105,000	177,564
FICA and Medicare	34,823	55,902	50,007	54,935	63,667	91,700	76,502
Workers Compensation	20,787	28,449	33,091	39,343	44,247	41,400	48,926
Group Insurance	83,633	135,851	144,090	163,892	194,187	425,500	211,349
Retirement	31,689	42,498	52,272	53,252	53,079	58,100	71,497
Other Employee Expenses	275	400	795	693	425	1,500	550
Temporary Services	0	0	1,152	461	0	2,000	0
Total Personnel Expense	628,611	956,498	969,182	1,067,615	1,247,337	1,815,350	1,473,916
Purchased Services	496,425	483,406	490,224	626,447	226,785	248,500	265,196
Fuel, Electric and Natural Gas	390,434	416,514	424,905	457,389	456,975	484,450	454,030
Infrastructure Maintenance	211,922	249,031	520,660	878,706	589,693	843,600	765,571
Chemicals	106,165	71,462	96,791	120,552	116,193	160,500	142,715
Equipment Parts and Supplies	20,087	14,017	216,614	(94,868)	24,066	30,700	16,325
Small Equipment	26,271	20,473	15,998	15,621	12,201	40,500	29,019
Supplies	31,930	30,421	31,380	59,898	49,691	64,200	43,444
Other Expenses	17,412	18,939	34,301	73,569	358,512	370,300	89,724
Rent	3,788	2,204	1,717	627	469	1,000	3,507
Water Expenses	1,933,043	2,262,964	2,801,772	3,205,556	3,081,921	4,059,100	3,283,447
Insurance and Damage Claims	352,122	405,843	412,489	419,011	420,376	449,050	390,394
Interest Expense	1,968,582	1,931,404	1,860,636	1,793,520	1,726,666	1,857,070	1,648,124
Bad Debt Expense	1,137,840	549,098	491,978	644,141	598,033	600,000	1,102,104
Amortization Expense	79,744	77,848	13,336	13,336	13,336	0	0
Other Expenses	3,538,289	2,964,193	2,778,438	2,870,009	2,758,410	2,906,120	3,140,622
Total Operating Expenses	16,475,766	16,863,542	17,199,536	18,171,556	20,315,319	22,212,500	22,872,384
Operating Revenues Over Expenses	6,300,080	6,194,211	6,274,901	5,705,436	4,304,211	5,862,500	6,773,840
Debt Principal							
Capital Expenditures						2,020,000	2,019,996
Reserve Deposits						42,500	302,674
						3,800,000	3,799,992
Net Revenue (Loss) Before Capital Revenues						0	651,179
Capital Revenues						0	3,580,354

Brunswick-Glynn County JWSC

Commission Report

For fiscal year 2017, 07/01/2016 - 06/30/2017

	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Budget	2017 Actual
Net Revenues Over Cash Requirements						0	4,231,532