



**Brunswick-Glynn County Joint Water and Sewer Commission
700 Gloucester Street
Third Floor Conference Room
Tuesday, September 16, 2014 at 3:00 PM**

FINANCE COMMITTEE MEETING MINUTES

Present: Donald Elliott, Chairman
John Cason, Commissioner

Not Present: Ronald Perry, Commissioner

Also Present: Thomas Boland, Commissioner
Steve Swan, Executive Director
John Donaghy, Chief Financial Officer
Drexal Paulk, Director of Procurement

Chairman Elliott called the meeting to order at 3:00 PM.

Adopt:

Commissioner Cason made a motion seconded by Commissioner Boland to adopt the minutes of both the August 14, 2014 and September 2, 2014 Finance Committee Meetings. Motion carried 3-0-0.

DISCUSSION

SRF Funding For the SSI Water Line Replacement

Director Swan updated the Committee that JWSC did not qualify for the SRF funding but there was another funding source that John Donaghy and Mr. Swan would be looking into in the next few weeks.

All citizens are invited to attend. There is a possibility of a quorum of Commissioners being present.

Dunbar Creek 416 Rubber Tire Loader Replacement Award & Approval

Mr. Paulk reviewed the bid results with the Committee and recommended that this item be moved to the full board for approval.

Commissioner Cason made a motion seconded by Commissioner Boland to forward this to the next Commission Meeting for approval. Motion carried 3-0-0

McBride/Eastgate Update

Director Swan advised the Committee that a package has been submitted and is under review. Mr. Swan will give a full update to the Commission at the next meeting.

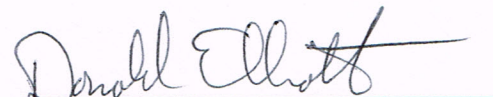
REU Discussion

John Donaghy provided a handout of different REU calculations with reference to some categories that need a better clarification or further breakdown than what is currently being used. Mr. Donaghy will provide this list to Andy and ask for his recommendations. This will be a topic for discussion during the Workshop, September 25th.

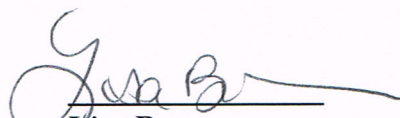
Review 2014 Financial Execution

Mr. Donaghy distributed the 2014 Financials for the Committee to review and make recommendations. Mr. Donaghy discussed the "Available for Transfer" line item. Commissioner Elliott would like a further breakdown of the Repair and Replacement (R&R) projects before any recommendation are made. Mr. Swan also stated that a list is being compiled of all the "surplus" items that JWSC currently has and will provide this list to the Committee for review.

There being no other business to bring before the Committee, the Chairman adjourned the meeting adjourned at 4:08 PM.


Donald Elliott, Chairman

Attest:


Lisa Burns
Clerk

All citizens are invited to attend. There is a possibility of a quorum of Commissioners being present.