



**Brunswick-Glynn County
Joint Water and Sewer Commission
700 Gloucester Street
Third Floor Conference Room
Monday, April 19, 2010 at 5:30 p.m.**

MINUTES

PRESENT: Tony Sammons, Chairman
Tom Sublett, County Commissioner
Bob Coleman, County Commissioner
Bryan Thompson, City Commissioner
James Brooks, City Commissioner

STAFF PRESENT: Keith P. Morgan, JWSC Executive Director
John Donaghy, Chief Financial Officer
Desiree E. Watson, JWSC Attorney
Barbara Rogers, JWSC

Chairman Sammons called the meeting to order and provided the invocation.

DISCUSSION:

1. FY11 Budget

Keith Morgan advised Commissioners that the draft FY11 budget distributed to them last week must be presented to the City and County for their comments by May 1, 2010 per the Operational Agreement. Mr. Morgan stated that this is a draft. The FY11 budget is scheduled to come before them for approval June 17, 2010.

Motion made by Commissioner Brooks and seconded by Commissioner Thompson to authorize presenting the FY11 draft budget to the City and County. Motion approved 4-0. (Commissioner Sublett out of room).

2. Asset Ownership Process and Timeline

John Donaghy presented the Commission with copies of three memos from GNP Services, CPA, PA outlining their responsibilities and fees to perform mathematical computations to calculate the arbitrage rebate liability and the escrow sufficiency for the Series 1992, Series 2001, and Series 2003 Bonds. The fees for this work will be funded as part of the new JWSC Bond.

Commissioner Thompson made a motion that was seconded by Commissioner Brooks to approve GNP 's engagement letters for arbitrage services at a cost not to exceed \$33,300 and authorize the Chairman to execute all necessary documents, subject to review by legal counsel. Motion approved 4-0. (Commissioner Sublett out of room).

3. Bid received from RFP on equipment purchase

Keith Morgan advised Commissioners that currently the JWSC does not own a bypass pump for use when emergency or scheduled repairs are needed. The cost associated with transport/delivery and rent for this type equipment is quite high and the equipment is not always available when needed. Mr. Morgan stated that the equipment would be used system wide.

Commissioner Thompson made a motion that was seconded by Commissioner Brooks to authorize awarding the bid to Thompson Pump & Manufacturing of Pointorange, FL in the amount of \$77,727.00. Motion approved 5-0.

Chairman Sammons requested Mr. Morgan provide some historical figures on money expended to rent such equipment over the previous five year period.

APPROVAL ITEMS

1. Sterne Agee Account Application

2. Resolution to Purchase Glynn County 2003 Series Bond Issue

Approval Items 1 and 2 discussed and approved together.

John Donaghy advised Commissioners that Sterne Agee learned of Glynn County Water and Sewer Revenue Bonds, Series 2003 becoming available for purchase. Sterne Agee offered to the Commission to purchase these bonds for their investment of available cash funds which would allow for some savings on retirement of Glynn County's debt as well as earn interest for the JWSC.

Commissioner Sublett made a motion that was seconded by Commissioner Thompson to approve the purchase of the Series 2003 Bonds from Sterne Agee and authorize opening an account and the necessary banking documents. Motion approved 5-0.

3. Standardized Water and Sewer Ordinance

Mr. Morgan and Mrs. Watson distributed copies of the final standardized water and sewer ordinance. Mrs. Watson covered what language changes had been made after meeting with Glynn County's review team.

Commissioner Thompson made a motion that was seconded by Commissioner Brooks to approve presenting the standardized water and sewer ordinance to the City for adoption at their May 4, 2010 meeting and the County for adoption at their May 6, 2010 meeting. Motion approved 5-0.

Commissioners requested that staff prepare a transmittal letter to accompany the documents.

4. Minutes of March 4, 2010 meeting

Motion was made by Commissioner Thompson and seconded by Commissioner Sublett to approve the minutes of the March 4, 2010 Regular meeting. Motion carried 4-0-1.

EXECUTIVE SESSION

The JWSC members did not have any items to discuss in an Executive Session.

AGENDA ITEMS FOR NEXT MEETING

Following a discussion concerning scheduling the next JWSC on May 20, 2010 and the Agenda and there being no further business, Chairman Sammons adjourned the meeting.

Chairman, Tony Sammons

Attest:

Barbara Rogers